



FINANCIAL STATEMENT

FOR OTHER BONDS OF THE CITY, SEE SEPARATE TEXAS MUNICIPAL REPORTS.

FINANCIAL STATEMENT (As of September 30, 2022)

Table with 2 columns: Description and Amount. Rows include Net Taxable Assessed Valuation, GO Debt payable, Less: I&S Fund, and Net Debt.

Net Debt Per Net Taxable Assessed Valuation - 1.61%
Net Debt Per Sq mile - \$5,834,422.11
Net Debt Per Capita - \$1,481.40

Net Taxable Assessed Valuation Per Capita - \$92,039.28

Bureau of Census Pop: 2010 - 365,438
Bureau of Census Pop: 2020 - 394,266
2022 Estimated Population - 391,875
Area: 99.50 Sq mile

PAYMENT RECORD

The City has not defaulted on its General Obligation Bonds since 1935 when all bonds were refunded at par with a reduction in interest rate. The City has never defaulted on Revenue Bonds.

TAX DATA

Table with 7 columns: Tax Year, A.V., Tax Rate, Adjusted Levy, % Collections Current, % Collections Total, Year Ended. Rows for years 2017-2022.

* Total collections are lower than current collections due to refunds.

Table with 5 columns: Tax Rate Distribution, 2022, 2021, 2020, 2019. Rows for M&O, I&S, and Totals.

TAX ABATEMENT

TAX ABATEMENTS The City has designated reinvestment zones and enters into tax abatement agreements with property owners within the zone. The City currently has abatement agreements with Americredit, Siemens Dematic, Progressive, A E Petsche Property Inc, MCR Oil Tools/Levon, Pratt & Whitney Engine Service, and Transnorm System Inc.

Assessed Value of Tax Abatement Agreements with the City of Arlington

Table with 2 columns: Tax Year, Total Assessed Valuation Abated. Rows for 2017 and 2018.

Table with 2 columns: Year, Amount. Rows for years 2019-2022.

TAX INCREMENT FINANCING DISTRICT The City Council adopted an ordinance on November 3, 1998, establishing TIF #1 encompassing approximately 533 acres in the City's downtown area. TIF Zone #1 took effect on January 1, 1999. The TIF Zone #1 was extended in November 2018 and will terminate on December 31, 2038. The City Council can terminate TIF Zone #1 at an earlier date by subsequent ordinance. The taxable value for the TIF for the fiscal year ended September 30, 2022 was approximately \$389,867,558.

The City Council adopted an ordinance on December 19, 2006, establishing TIF Zone #5 Entertainment District encompassing 2.187 acres generally defined by Lamar Boulevard to the north, the Union Pacific Railroad to the south, State Highway 360 to the east and Collins Street to the west. TIF Zone #5 Entertainment District took effect on January 1, 2007, was extended in December 2019, and will terminate on December 31, 2052. The taxable value for the TIF for the fiscal year ended September 30, 2022 was approximately \$1,257,070,145.

The City Council adopted an ordinance on December 18, 2007, establishing TIF Zone #6 encompassing approximately 2,000 acres in the northeast quadrant of the City. TIF Zone #6 took effect on January 1, 2007. The TIF Zone #6 Project and Finance Plan was amended and restated in FY 2017 to extend the term of the TIF from 30 years to 35 years. The TIF is to expire on December 31, 2041 or until the City has contributed \$230,000,000 in City tax increment, whichever occurs first, and will terminate on December 31, 2036. The taxable value for the TIF for the fiscal year ended September 30, 2022 was approximately \$1,163,302,129.

The City Council adopted an ordinance on January 21, establishing TIF Zone #7 encompassing approximately 1,600 acres in the eastern portion of the City generally centered on E Pioneer Pkwy (St Hwy 303) and New York Ave. The taxable value for the TIF for the fiscal year ended September 30, 2022 was approximately \$1,126,146,104.

TAX INCREMENT FINANCING DISTRICTS

Table with 2 columns: Fiscal Year, Captured Value. Rows for years 2017-2022.

TAX RATE LIMITATION

Article XI, Section 5 of Texas Constitution, applicable to cities of more than 5,000 population: \$2.50 per \$100 assessed valuation. City operates under a Home Rule Charter which adopts constitutional provisions.

SALES TAX

Municipal Sales Tax: The City has adopted the provisions of Municipal Sales and Use Tax Act V.T.C.A, Tax Code, Chapter 321, which grants the City power to impose and levy a 1% Local Sales and Use Tax within the City; the proceeds are credited to the General Fund and are not pledged to the payment of the bonds in this report. Voters approved an additional sales and use tax of 1/4 of 1% for street maintenance and repair, effective January of 2003. Voters approved an additional sales and use tax of 1/2 of 1% for the Sport and Community Venue, effective April of 2005. Voters approved an additional sales and use tax of 1/4 of 1% for Economic/Industrial Dev Sec (Type B), effective April of 2021. Net allocations on calendar year basis are as follows:

Table with 5 columns: Calendar Year, Rate, Total Collected, % of Ad Val Tax Levy, Equiv of Ad Val Tax Rate. Rows for years 2019 and 2020.

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2021	2.000	157,711,765	84.04	0.52
2022	2.000	192,792,412	89.11	0.53

DETAILS OF OUTSTANDING DEBT

Details of Limited Tax Debt (Outstanding 9/30/2022)

Perm Imp & Ref Bds Ser 2012A

Tax Treatment: Tax Exempt
 Original Issue Amount \$31,320,000.00
 Dated Date: 06/01/2012
 Sale Date: 06/05/2012
 Delivery Date: 06/28/2012
 Sale Type: Competitive
 TIC: 2.8383%
 Record Date: MSRB
 Bond Form: BE
 Denomination \$5,000
 Interest pays Semi-Annually: 02/15, 08/15
 1st Coupon Date: 08/15/2012

Paying Agent: The Bank of New York Mellon Trust Company, N.A., Dallas, TX
 Bond Counsel: Bracewell & Giuliani LLP
 Financial Advisor: Estrada Hinojosa & Co., Inc., Dallas, TX
 Lead Manager: Frost Bank

Use of Proceeds: Streets & Sidewalks, Parks & Recreation, Refunding Comm Paper.

Maturity	Amount	Coupon	Orig Reoffering Price/Yield
08/15/2023	1,565,000.00	3.0000%	2.550%
08/15/2024	1,565,000.00	3.0000%	2.900%
08/15/2025	1,565,000.00	3.0000%	3.040%
08/15/2026	1,565,000.00	3.0000%	3.110%
08/15/2027	1,565,000.00	5.0000%	2.740%
08/15/2028	1,565,000.00	3.1250%	3.270%
08/15/2029	1,565,000.00	3.1250%	3.340%
08/15/2030	1,565,000.00	3.2500%	3.390%
08/15/2031	1,565,000.00	3.3750%	3.460%
08/15/2032	1,560,000.00	3.3750%	3.520%
-----\$15,645,000.00			

Call Option: Bonds maturing on 08/15/2023 to 08/15/2032 callable in whole or in part on any date beginning 08/15/2022 @ par.

Perm Imp Ref Bds Ser 2012B

Tax Treatment: Tax Exempt
 Original Issue Amount \$12,180,000.00
 Dated Date: 06/01/2012
 Sale Date: 06/05/2012
 Delivery Date: 06/28/2012
 Sale Type: Competitive
 TIC: 2.0099%
 Record Date: MSRB
 Bond Form: BE
 Denomination \$5,000
 Interest pays Semi-Annually: 02/15, 08/15
 1st Coupon Date: 08/15/2012

Paying Agent: The Bank of New York Mellon Trust Company, N.A., Dallas, TX
 Bond Counsel: Bracewell & Giuliani LLP
 Financial Advisor: Estrada Hinojosa & Co., Inc., Dallas, TX
 Lead Manager: Hutchinson Shockey Erley & Co.

Use of Proceeds: Refunding.

Refunding Notes: This bond refunded maturities from the following issues:

Perm Imp Bds Ser	2004	Refunded Amount	Mat Date	Sched Call	Price
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1,210,000	08/15/2015	08/15/2014	N/A
1,205,000	08/15/2016	08/15/2014	N/A
1,205,000	08/15/2017	08/15/2014	N/A
1,205,000	08/15/2018	08/15/2014	N/A
1,205,000	08/15/2019	08/15/2014	N/A
1,205,000	08/15/2020	08/15/2014	N/A
1,205,000	08/15/2021	08/15/2014	N/A
1,205,000	08/15/2022	08/15/2014	N/A
1,205,000	08/15/2023	08/15/2014	N/A
1,205,000	08/15/2024	08/15/2014	N/A

Maturity	Amount	Coupon	Orig Reoffering Price/Yield
08/15/2023	1,155,000.00	3.0000%	2.450%
08/15/2024	1,140,000.00	3.0000%	2.700%
-----\$2,295,000.00			

Call Option: Bonds maturing on 08/15/2023 to 08/15/2024 callable in whole or in part on any date beginning 08/15/2022 @ par.

Perm Imp Bds Ser 2013A

Tax Treatment: Tax Exempt
 Original Issue Amount \$19,635,000.00
 Dated Date: 06/01/2013
 Sale Date: 06/18/2013
 Delivery Date: 07/10/2013
 Sale Type: Competitive
 TIC: 3.2525%
 Record Date: MSRB
 Bond Form: BE
 Denomination \$5,000
 Interest pays Semi-Annually: 08/15, 02/15
 1st Coupon Date: 02/15/2014

Paying Agent: The Bank of New York Mellon Trust Company, N.A., Dallas, TX
 Bond Counsel: Bracewell & Giuliani LLP
 Financial Advisor: Estrada Hinojosa & Co., Inc., Dallas, TX
 Lead Manager: Bank of America Merrill Lynch

Use of Proceeds: Streets, Park, Fire.

Maturity	Amount	Coupon	Orig Reoffering Price/Yield
08/15/2023	980,000.00	4.0000%	2.580%
08/15/2024	980,000.00	3.0000%	2.920%
08/15/2025	980,000.00	3.0000%	3.210%
08/15/2026	980,000.00	3.1250%	3.440%
08/15/2027	980,000.00	3.3750%	3.660%
08/15/2028	980,000.00	3.5000%	3.770%
08/15/2029	980,000.00	4.0000%	3.770%
08/15/2030	980,000.00	4.0000%	3.850%
08/15/2033T	2,940,000.00	4.0000%	4.020%
-----\$10,780,000.00			

Call Option: Bonds maturing on 08/15/2024 to 08/15/2030 and term bonds maturing on 08/15/2033 callable in whole or in part on any date beginning 08/15/2023 @ par.

Term Call: Term bonds maturing on 08/15/2033:

Mandatory Redemption Date	Principal Amount
08/15/2031	\$980,000
08/15/2032	\$980,000
08/15/2033	\$980,000

Perm Imp Ref Bds Ser 2013B

Tax Treatment: Tax Exempt
 Original Issue Amount \$6,345,000.00

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Dated Date: 06/01/2013
Sale Date: 06/18/2013
Delivery Date: 07/10/2013
Sale Type: Competitive
TIC: 1.8462%
Record Date: MSRB
Bond Form: BE
Denomination: \$5,000
Interest pays: Semi-Annually: 02/15, 08/15
1st Coupon Date: 08/15/2013

Paying Agent: The Bank of New York Mellon Trust Company, N.A., Dallas, TX
Bond Counsel: Bracewell & Giuliani LLP
Financial Advisor: Estrada Hinojosa & Co., Inc., Dallas, TX
Lead Manager: Raymond James
Co-Manager: Morgan Stanley

Use of Proceeds: Refunding.

Refunding Notes: This bond refunded maturities from the following issues:
Perm Imp & Ref Bds Ser 2003

Table with 4 columns: Refunded Amount, Mat Date, Sched Call, Price. Lists various bond maturities and call dates.

Table with 4 columns: Refunded Amount, Mat Date, Sched Call, Price. Lists a single bond maturity.

** Remainder

Table with 4 columns: Maturity, Amount, Coupon, Price/Yield. Shows a maturity of 08/15/2023 for \$345,000.00.

Call Option: Non Callable

Comb Tax & Rev C/O Ser 2014

Tax Treatment: Tax Exempt
Original Issue Amount: \$28,965,000.00
Dated Date: 06/01/2014
Sale Date: 06/10/2014
Delivery Date: 07/02/2014
Sale Type: Competitive
TIC: 3.0811%
Record Date: MSRB
Bond Form: BE
Denomination: \$5,000
Interest pays: Semi-Annually: 08/15, 02/15
1st Coupon Date: 02/15/2015

Paying Agent: The Bank of New York Mellon Trust Company, N.A., Dallas, TX
Bond Counsel: Bracewell & Giuliani LLP
Financial Advisor: Estrada Hinojosa & Co., Inc., Dallas, TX
Lead Manager: Fidelity Capital Markets
Co-Manager: City Securities
Co-Manager: Jefferies LLC
Co-Manager: Morgan Stanley
Co-Manager: Raymond James

Security : Limited Tax and a Subordinate lien on the Surplus revenues of the Water & Sewer system not to exceed \$1,000

Use of Proceeds: Public Improvements.

Table with 4 columns: Maturity, Amount, Coupon, Price/Yield. Lists various bond maturities and yields.

Call Option: Bonds maturing on 08/15/2025 to 08/15/2032 and term bonds maturing on 08/15/2034 callable in whole or in part on any date beginning 08/15/2024 @ par.

Table with 2 columns: Mandatory Redemption Date, Principal Amount. Lists redemption dates and amounts.

Perm Imp Bds Ser 2014

Tax Treatment: Tax Exempt
Original Issue Amount: \$14,485,000.00
Dated Date: 06/01/2014
Sale Date: 06/10/2014
Delivery Date: 07/02/2014
Sale Type: Competitive
TIC: 3.0827%
Record Date: MSRB
Bond Form: BE
Denomination: \$5,000
Interest pays: Semi-Annually: 08/15, 02/15
1st Coupon Date: 02/15/2015

Paying Agent: The Bank of New York Mellon Trust Company, N.A., Dallas, TX
Bond Counsel: Bracewell & Giuliani LLP
Financial Advisor: Estrada Hinojosa & Co., Inc., Dallas, TX
Lead Manager: Fidelity Capital Markets
Co-Manager: City Securities
Co-Manager: Jefferies LLC
Co-Manager: Morgan Stanley
Co-Manager: Raymond James

Use of Proceeds: Parks & Recreation, Streets, Fire, Cost of Issuance.

Table with 4 columns: Maturity, Amount, Coupon, Price/Yield. Lists various bond maturities and yields.

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-----\$8,690,000.00

Call Option: Bonds maturing on 08/15/2025 to 08/15/2034 callable in whole or in part on any date beginning 08/15/2024 @ par.

Perm Imp Bds Ser 2015A

Tax Treatment: Tax Exempt
Original Issue Amount \$32,005,000.00
Dated Date: 05/15/2015
Sale Date: 05/26/2015
Delivery Date: 06/17/2015
Sale Type: Competitive
TIC: 3.0959%
Record Date: MSRB
Bond Form: BE
Denomination \$5,000
Interest pays Semi-Annually: 02/15, 08/15
1st Coupon Date: 08/15/2015

Paying Agent: The Bank of New York Mellon Trust Company, N.A., Dallas, TX
Bond Counsel: Bracewell & Giuliani LLP, Dallas, TX
Financial Advisor: Estrada Hinojosa & Co., Inc., Dallas, TX
Lead Manager: Robert W. Baird & Co., Inc.
Co-Manager: Alamo Capital
Co-Manager: Bernardi Securities, Inc.
Co-Manager: Braymen, Lambert and Noel Securities, Ltd
Co-Manager: CastleOak Securities, L.P.
Co-Manager: CL King & Associates
Co-Manager: Cronin & Co.
Co-Manager: Davenport & Co. LLC
Co-Manager: Duncan-Williams, Inc.
Co-Manager: Edward Jones
Co-Manager: FTN Financial
Co-Manager: IFS Securities, Inc.
Co-Manager: Incapital
Co-Manager: Isaak Bond
Co-Manager: J.J.B. Hilliard, W.L. Lyons, LLC
Co-Manager: Loop Capital Markets LLC
Co-Manager: Northland Securities
Co-Manager: Oppenheimer & Co. Inc.
Co-Manager: Ross, Sinclair & Associates, Inc.
Co-Manager: Sierra Pacific
Co-Manager: Stephens Inc.
Co-Manager: SumRidge Partners, LLC
Co-Manager: The Bank of New York Mellon Trust Company, N.A.
Co-Manager: Wayne Hummer Investments
Co-Manager: WNJ Capital

Use of Proceeds: Streets & Sidewalks, Parks & Recreation, Fire Station, Library, Discount(Premium).

Table with 4 columns: Maturity, Amount, Coupon, Price/Yield. Rows show bond terms from 08/15/2023 to 08/15/2035.

-----\$20,800,000.00

Call Option: Bonds maturing on 08/15/2026 to 08/15/2035 callable in whole or in part on any date beginning 08/15/2025 @ par.

part on any date beginning 08/15/2025 @ par.

Perm Imp Ref Bds Ser 2015B

Tax Treatment: Tax Exempt
Original Issue Amount \$36,845,000.00
Dated Date: 05/15/2015
Sale Date: 05/26/2015
Delivery Date: 06/17/2015
Sale Type: Competitive
TIC: 1.9571%
Record Date: MSRB
Bond Form: BE
Denomination \$5,000
Interest pays Semi-Annually: 02/15, 08/15
1st Coupon Date: 08/15/2015

Paying Agent: The Bank of New York Mellon Trust Company, N.A., Dallas, TX
Bond Counsel: Bracewell & Giuliani LLP, Dallas, TX
Financial Advisor: Estrada Hinojosa & Co., Inc., Dallas, TX
Lead Manager: Frost Bank

Use of Proceeds: Refunding.

Refunding Notes: This bond refunded maturities from the following issues:

Perm Imp Ref Bds Ser 2005

Table with 6 columns: Refunded Amount, Mat Date, Coupon, Price, Sched Call. Rows show refunded amounts from 700,000.00 to 8,105,000.00.

Comb Tax & Rev C/O Ser 2006

Table with 6 columns: Refunded Amount, Mat Date, Coupon, Price, Sched Call. Rows show refunded amounts of 410,000.00.

Perm Imp Bds Ser 2007

Table with 6 columns: Refunded Amount, Mat Date, Coupon, Price, Sched Call. Rows show refunded amounts from 890,000.00 to 905,000.00.

Comb Tax & Rev C/O Ser 2007

Table with 6 columns: Refunded Amount, Mat Date, Coupon, Price, Sched Call. Rows show refunded amounts from 275,000.00 to 890,000.00.

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Maturity	Amount	Coupon	Price/Yield
08/15/2023	1,385,000.00	3.0000%	2.330%
08/15/2024	1,370,000.00	3.0000%	2.500%
08/15/2025	1,355,000.00	3.0000%	2.670%
08/15/2026	1,335,000.00	3.0000%	2.850%
08/15/2027	870,000.00	3.0000%	3.125%
-----\$6,315,000.00			

Call Option: Bonds maturing on 08/15/2026 to 08/15/2027 callable in whole or in part on any date beginning 08/15/2025 @ par.

Perm Imp Ref Bds Ser 2016

Tax Treatment: Tax Exempt
Original Issue Amount \$47,365,000.00
Dated Date: 03/01/2016
Sale Date: 03/08/2016
Delivery Date: 03/30/2016
Sale Type: Competitive
TIC: 2.3645%
Record Date: MSRB
Bond Form: BE
Denomination \$5,000
Interest pays Semi-Annually: 02/15, 08/15
1st Coupon Date: 08/15/2016

Paying Agent: The Bank of New York Mellon Trust Company, N.A., Dallas, TX
Bond Counsel: Bracewell LLP, Dallas, TX
Financial Advisor: Estrada Hinojosa & Co., Inc., Dallas, TX
Lead Manager: Hilltop Securities Inc.
Co-Manager: Benchmark Bank
Co-Manager: Ziegler Securities Inc.

Use of Proceeds: Refunding.

Refunding Notes: This bond refunded maturities from the following issues:

Perm Imp & Ref Bds Ser 2008

Refunded Amount	Mat Date	Coupon	Price	Sched Call
1,995,000.00	08/15/2019	4.000	Par	08/15/2018
1,995,000.00	08/15/2020	4.000	Par	08/15/2018
1,995,000.00	08/15/2021	4.125	Par	08/15/2018
1,995,000.00	08/15/2022	4.250	Par	08/15/2018
1,995,000.00	08/15/2023	4.300	Par	08/15/2018
1,995,000.00	08/15/2024	4.375	Par	08/15/2018
1,990,000.00	08/15/2025	4.400	Par	08/15/2018
1,990,000.00	08/15/2026	4.500	Par	08/15/2018
3,980,000.00	08/15/2028	4.600	Par	08/15/2018

Comb Tax & Rev C/O Ser 2008A

Refunded Amount	Mat Date	Coupon	Price	Sched Call
210,000.00*	08/15/2019	4.000	Par	08/15/2018
210,000.00*	08/15/2020	4.000	Par	08/15/2018
210,000.00*	08/15/2021	4.000	Par	08/15/2018
210,000.00*	08/15/2022	4.125	Par	08/15/2018
210,000.00*	08/15/2023	4.250	Par	08/15/2018
210,000.00*	08/15/2024	4.250	Par	08/15/2018
210,000.00*	08/15/2025	4.375	Par	08/15/2018
210,000.00*	08/15/2026	4.500	Par	08/15/2018
210,000.00*	08/15/2027	4.500	Par	08/15/2018
210,000.00*	08/15/2028	4.500	Par	08/15/2018

Comb Tax & Tax Increment Reinvestment Zone Rev C/O Ser 2008B

Refunded Amount	Mat Date	Coupon	Price	Sched Call
1,295,000.00	08/15/2019	4.000	Par	08/15/2018
1,345,000.00	08/15/2020	5.000	Par	08/15/2018
1,415,000.00	08/15/2021	5.000	Par	08/15/2018
1,485,000.00	08/15/2022	4.500	Par	08/15/2018

1,550,000.00	08/15/2023	5.000	Par	08/15/2018
1,625,000.00	08/15/2024	4.625	Par	08/15/2018
1,705,000.00	08/15/2025	5.000	Par	08/15/2018
1,790,000.00	08/15/2026	5.000	Par	08/15/2018
1,875,000.00	08/15/2027	5.000	Par	08/15/2018
1,970,000.00	08/15/2028	4.500	Par	08/15/2018
2,060,000.00	08/15/2029	4.500	Par	08/15/2018
9,225,000.00	08/15/2033	4.625	Par	08/15/2018

* Partial Maturity

Maturity	Amount	Coupon	Price/Yield
08/15/2023	3,670,000.00	5.0000%	1.660%
08/15/2024	3,755,000.00	5.0000%	1.810%
08/15/2025	3,850,000.00	5.0000%	2.000%
08/15/2026	3,945,000.00	3.0000%	2.110%
08/15/2027	3,960,000.00	5.0000%	2.250%
08/15/2028	4,055,000.00	4.0000%	2.500%
08/15/2029	1,920,000.00	2.5000%	2.760%
08/15/2030	1,970,000.00	3.0000%	2.900%
08/15/2031	2,025,000.00	3.0000%	100.00%
08/15/2032	2,085,000.00	3.0000%	3.100%
08/15/2033	2,150,000.00	3.0000%	3.150%
-----\$33,385,000.00			

Call Option: Bonds maturing on 08/15/2027 to 08/15/2033 callable in whole or in part on any date beginning 08/15/2026 @ par.

Comb Tax & Rev C/O Ser 2016B

Tax Treatment: Tax Exempt
Original Issue Amount \$15,995,000.00
Dated Date: 05/01/2016
Sale Date: 05/10/2016
Delivery Date: 05/24/2016
Sale Type: Competitive
TIC: 2.3975%
Record Date: MSRB
Bond Form: BE
Denomination \$5,000
Interest pays Semi-Annually: 08/15, 02/15
1st Coupon Date: 02/15/2017

Paying Agent: The Bank of New York Mellon Trust Company, N.A., Dallas, TX
Bond Counsel: Bracewell LLP, Dallas, TX
Financial Advisor: Estrada Hinojosa & Co., Inc., Dallas, TX
Lead Manager: Robert W. Baird & Co., Inc.

Co-Manager: Alamo Capital
Co-Manager: Bernardi Securities, Inc.
Co-Manager: CL King & Associates
Co-Manager: Coastal Securities, Inc.
Co-Manager: Country Club Bank
Co-Manager: Crews & Associates, Inc.
Co-Manager: Cronin & Co.
Co-Manager: Davenport & Co. LLC
Co-Manager: Duncan-Williams, Inc.
Co-Manager: Edward Jones
Co-Manager: First Empire Securities
Co-Manager: FTN Financial
Co-Manager: IFS Securities, Inc.
Co-Manager: Isaak Bond
Co-Manager: J.J.B. Hilliard, W.L. Lyons, LLC
Co-Manager: Loop Capital Markets LLC
Co-Manager: Midland Securities, Ltd
Co-Manager: Northland Securities
Co-Manager: Oppenheimer & Co. Inc.
Co-Manager: R. Seelaus & Co., Inc.
Co-Manager: Rafferty Capital Markets, LLC
Co-Manager: Ross, Sinclair & Associates, Inc.

This Texas Municipal Report ("TMR") was prepared by employees of the Municipal Advisory Council of Texas ("MAC") for informational purposes only, and is not intended to be, and should not be considered as, a recommendation, endorsement or solicitation to buy or sell any security of the issuer to which it applies. The information set forth in this TMR has been obtained from the issuer and from sources believed to be reliable, but the MAC has not independently verified such information. The MAC specifically disclaims any responsibility for, and makes no representations, warranties or guarantees about, the completeness or accuracy of such information. In this connection, this TMR reflects information as of the date referred to in the TMR, as derived from filings received by the MAC from the issuer. This TMR will be updated in the ordinary course as filings are received from the issuer, but the MAC specifically disclaims any responsibility for doing so. The reader of this TMR is advised to obtain current information from other sources before making any investment decision respecting the securities of this issuer.



Co-Manager: SAMCO Capital Markets, Inc.
 Co-Manager: Sierra Pacific
 Co-Manager: SumRidge Partners, LLC
 Co-Manager: The Bank of New York Mellon Trust Company, N.A.
 Co-Manager: UMB Bank
 Co-Manager: Vining-Sparks IBG
 Co-Manager: W. H. Mell Associates, Inc
 Co-Manager: Wayne Hummer Investments
 Co-Manager: Wedbush Morgan Securities
 Co-Manager: WNJ Capital

Security : Limited Tax and a Subordinate lien on the Surplus Net revenues of the Water & Sewer system not to exceed \$1,000.

Use of Proceeds: Public Improvements.

Maturity	Amount	Coupon	Orig Reoffering Price/Yield
08/15/2023	800,000.00	5.0000%	1.400%
08/15/2024	800,000.00	5.0000%	1.550%
08/15/2025	800,000.00	5.0000%	1.700%
08/15/2026	800,000.00	5.0000%	1.800%
08/15/2027	800,000.00	2.0000%	100.00%
08/15/2028	800,000.00	2.1250%	2.200%
08/15/2029	800,000.00	2.2500%	2.400%
08/15/2030	800,000.00	2.3750%	2.500%
08/15/2031	800,000.00	3.0000%	2.600%
08/15/2032	800,000.00	3.0000%	2.700%
08/15/2033	800,000.00	3.0000%	2.800%
08/15/2036T	2,395,000.00	3.0000%	100.00%
-----\$11,195,000.00			

Call Option: Bonds maturing on 08/15/2027 to 08/15/2033 and term bonds maturing on 08/15/2036 callable in whole or in part on any date beginning 08/15/2026 @ par.

Term Call: Term bonds maturing on 08/15/2036:

Mandatory Redemption Date	Principal Amount
08/15/2034	\$800,000
08/15/2035	\$800,000
08/15/2036	\$795,000

	\$2,395,000

Perm Imp Bds Ser 2016A

Tax Treatment: Tax Exempt
 Original Issue Amount \$34,440,000.00
 Dated Date: 05/01/2016
 Sale Date: 05/10/2016
 Delivery Date: 05/24/2016
 Sale Type: Competitive
 TIC: 2.3890%
 Record Date: MSRB
 Bond Form: BE
 Denomination \$5,000
 Interest pays Semi-Annually: 08/15, 02/15
 1st Coupon Date: 02/15/2017

Paying Agent: The Bank of New York Mellon Trust Company, N.A., Dallas, TX
 Bond Counsel: Bracewell LLP, Dallas, TX
 Financial Advisor: Estrada Hinojosa & Co., Inc., Dallas, TX
 Lead Manager: Piper Jaffray & Co.

Use of Proceeds: Public Improvements.

Maturity	Amount	Coupon	Orig Reoffering Price/Yield
08/15/2023	1,725,000.00	3.0000%	1.400%

08/15/2024	1,725,000.00	3.0000%	1.520%
08/15/2025	1,720,000.00	3.0000%	1.670%
08/15/2026	1,720,000.00	3.0000%	1.810%
08/15/2027	1,720,000.00	3.0000%	2.010%
08/15/2028	1,720,000.00	3.0000%	2.190%
08/15/2029	1,720,000.00	3.0000%	2.310%
08/15/2030	1,720,000.00	3.0000%	2.450%
08/15/2031	1,720,000.00	3.0000%	2.600%
08/15/2032	1,720,000.00	3.0000%	2.700%
08/15/2033	1,720,000.00	3.0000%	2.800%
08/15/2034	1,720,000.00	3.0000%	2.900%
08/15/2036T	3,440,000.00	3.0000%	100.00%

-\$24,090,000.00			

Call Option: Bonds maturing on 08/15/2027 to 08/15/2034 and term bonds maturing on 08/15/2036 callable in whole or in part on any date beginning 08/15/2026 @ par.

Term Call: Term bonds maturing on 08/15/2036:

Mandatory Redemption Date	Principal Amount
08/15/2035	\$1,720,000
08/15/2036	\$1,720,000

	\$3,440,000

Comb Tax & Rev C/O Taxable Ser 2016C

Tax Treatment: Taxable
 Original Issue Amount \$14,150,000.00
 Dated Date: 06/01/2016
 Sale Date: 06/07/2016
 Delivery Date: 06/28/2016
 Sale Type: Competitive
 TIC: 1.8941%
 Record Date: MSRB
 Bond Form: BE
 Denomination \$5,000
 Interest pays Semi-Annually: 08/15, 02/15
 1st Coupon Date: 02/15/2017

Paying Agent: The Bank of New York Mellon Trust Company, N.A., Dallas, TX
 Bond Counsel: Bracewell LLP, Dallas, TX
 Financial Advisor: Estrada Hinojosa & Co., Inc., Dallas, TX
 Lead Manager: Citigroup Global Markets Inc.
 Co-Manager: Drexel Hamilton, LLC
 Co-Manager: Intercoastal Capital Markets Inc.
 Co-Manager: Protective Securities
 Co-Manager: Ramirez & Co., Inc.
 Co-Manager: Roosevelt & Cross
 Co-Manager: Siebert Brandford Shank & Co., L.L.C.
 Co-Manager: UBS Securities LLC
 Co-Manager: Wells Nelson & Associates, LLC

Security : Limited Tax and a Subordinate lien on the Surplus revenues of the Water & Sewer system not to exceed \$1,000.

Use of Proceeds: Self-Insurance Fund.

Maturity	Amount	Coupon	Orig Reoffering Price/Yield
08/15/2023	1,415,000.00	2.0000%	100.00%
08/15/2024	1,415,000.00	2.1000%	100.00%
08/15/2025	1,415,000.00	2.2000%	100.00%
08/15/2026	1,415,000.00	2.3500%	100.00%

-\$5,660,000.00			

Call Option: Non Callable

Comb Tax & Rev C/O Ser 2017

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Tax Treatment: Tax Exempt
Original Issue Amount \$6,110,000.00
Dated Date: 05/15/2017
Sale Date: 05/23/2017
Delivery Date: 06/07/2017
Sale Type: Competitive
TIC: 1.8188%
Record Date: MSRB
Bond Form: BE
Denomination \$5,000
Interest pays Semi-Annually: 08/15, 02/15
1st Coupon Date: 02/15/2018

Paying Agent: The Bank of New York Mellon Trust Company, N.A., Dallas, TX
Bond Counsel: Bracewell LLP, Dallas, TX
Financial Advisor: Estrada Hinojosa & Co., Inc., Dallas, TX
Lead Manager: Citigroup Global Markets Inc.
Co-Manager: American Municipal Securities Inc.
Co-Manager: Drexel Hamilton, LLC
Co-Manager: Intercoastal Capital Markets Inc.
Co-Manager: Protective Securities
Co-Manager: Ramirez & Co., Inc.
Co-Manager: Roosevelt & Cross
Co-Manager: Siebert Cisneros Shank & Co., L.L.C.
Co-Manager: Wells Nelson & Associates, LLC

Security : Limited Tax and a Subordinate lien on the Surplus revenues of the Water & Sewer system not to exceed \$1,000.

Use of Proceeds: Public Improvements.

Table with 4 columns: Maturity, Amount, Coupon, Price/Yield. Rows for 08/15/2023 to 08/15/2027. Total: \$3,050,000.00

Call Option: Non Callable

Perm Imp Bds Ser 2017

Tax Treatment: Tax Exempt
Original Issue Amount \$58,440,000.00
Dated Date: 05/15/2017
Sale Date: 05/23/2017
Delivery Date: 06/07/2017
Sale Type: Competitive
TIC: 2.7031%
Record Date: MSRB
Bond Form: BE
Denomination \$5,000
Interest pays Semi-Annually: 08/15, 02/15
1st Coupon Date: 02/15/2018

Paying Agent: The Bank of New York Mellon Trust Company, N.A., Dallas, TX
Bond Counsel: Bracewell LLP, Dallas, TX
Financial Advisor: Estrada Hinojosa & Co., Inc., Dallas, TX
Lead Manager: Citigroup Global Markets Inc.
Co-Manager: Drexel Hamilton, LLC
Co-Manager: Intercoastal Capital Markets Inc.
Co-Manager: Protective Securities
Co-Manager: Ramirez & Co., Inc.
Co-Manager: Roosevelt & Cross
Co-Manager: Siebert Cisneros Shank & Co., L.L.C.
Co-Manager: Tribal Capital Markets, LLC
Co-Manager: Wells Nelson & Associates, LLC
Co-Manager: Williams Capital

Use of Proceeds: Public Improvements.

Table with 4 columns: Maturity, Amount, Coupon, Price/Yield. Rows for 08/15/2023 to 08/15/2037. Total: \$43,815,000.00

Call Option: Bonds maturing on 08/15/2028 to 08/15/2037 callable in whole or in part on any date beginning 08/15/2027 @ par.

Perm Imp Ref Bds Ser 2017A

Tax Treatment: Tax Exempt
Original Issue Amount \$18,240,000.00
Dated Date: 06/01/2017
Sale Date: 06/13/2017
Delivery Date: 06/29/2017
Sale Type: Competitive
TIC: 1.8273%
Record Date: MSRB
Bond Form: BE
Denomination \$5,000
Interest pays Semi-Annually: 02/15, 08/15
1st Coupon Date: 08/15/2017

Paying Agent: The Bank of New York Mellon Trust Company, N.A., Dallas, TX
Bond Counsel: Bracewell LLP, Dallas, TX
Financial Advisor: Estrada Hinojosa & Co., Inc., Dallas, TX
Lead Manager: Citigroup Global Markets Inc.
Co-Manager: American Municipal Securities Inc.
Co-Manager: Drexel Hamilton, LLC
Co-Manager: Intercoastal Capital Markets Inc.
Co-Manager: Protective Securities
Co-Manager: Ramirez & Co., Inc.
Co-Manager: Roosevelt & Cross
Co-Manager: Siebert Cisneros Shank & Co., L.L.C.
Co-Manager: Wells Nelson & Associates, LLC

Use of Proceeds: Refunding.

Refunding Notes: This bond refunded maturities from the following issues: Comb Tax & Rev C/O Ser 2008A

Table with 6 columns: Refunded Amount, Mat Date, Coupon, Price, Sched, Call. Rows for 08/15/2019 to 08/15/2028.

Perm Imp & Ref Bds Ser 2009

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Refunded Amount	Mat Date	Coupon	Price	Sched Call
13,440,000.00*	08/15/2029	3.550	Par	08/15/2019

Perm Imp & Ref Bds Ser 2010

Refunded Amount	Mat Date	Coupon	Price	Sched Call
835,000.00*	08/15/2021	5.000	Par	08/15/2020
835,000.00*	08/15/2022	5.000	Par	08/15/2020
835,000.00*	08/15/2023	5.000	Par	08/15/2020
835,000.00*	08/15/2024	5.000	Par	08/15/2020
835,000.00*	08/15/2025	5.000	Par	08/15/2020
835,000.00*	08/15/2026	5.000	Par	08/15/2020
785,000.00*	08/15/2027	5.000	Par	08/15/2020

* Partial Maturity
** Remainder

Maturity	Amount	Coupon	Orig Reoffering Price/Yield
08/15/2023	2,585,000.00	5.0000%	1.530%
08/15/2024	2,600,000.00	4.0000%	1.650%
08/15/2025	2,595,000.00	5.0000%	1.820%
08/15/2026	2,610,000.00	5.0000%	2.000%
08/15/2027	2,575,000.00	5.0000%	2.100%
-----\$12,965,000.00			

Call Option: Non Callable

Comb Tax & Rev C/O Ser 2018

Tax Treatment:	Tax Exempt
Original Issue Amount	\$5,060,000.00
Dated Date:	05/15/2018
Sale Date:	05/22/2018
Delivery Date:	06/07/2018
Sale Type:	Competitive
TIC:	2.5199%
Record Date:	MSRB
Bond Form:	BE
Denomination	\$5,000
Interest pays	Semi-Annually: 08/15, 02/15
1st Coupon Date:	02/15/2019

Paying Agent: The Bank of New York Mellon Trust Company, N.A., Dallas, TX
 Bond Counsel: Bracewell LLP, Dallas, TX
 Financial Advisor: Estrada Hinojosa & Company, Inc., Dallas, TX
 Lead Manager: Citigroup Global Markets Inc.
 Co-Manager: Academy Securities
 Co-Manager: Amuni Financial Inc.
 Co-Manager: Cabrera Capital Markets, LLC
 Co-Manager: Drexel Hamilton, LLC
 Co-Manager: Intercoastal Capital Markets Inc.
 Co-Manager: Protective Securities
 Co-Manager: Ramirez & Co., Inc.
 Co-Manager: Roosevelt & Cross
 Co-Manager: Siebert Cisneros Shank & Co., L.L.C.
 Co-Manager: Stern Brothers & Co.
 Co-Manager: Wells Nelson & Associates, LLC
 Disclosure Counsel: West & Associates LLP, Dallas, TX

Security : Limited Tax and a Subordinate lien on the Surplus revenues of the Water & Sewer system not to exceed \$1,000.

Use of Proceeds: Public Improvements.

Maturity	Amount	Coupon	Orig Reoffering Price/Yield
08/15/2023	505,000.00	2.5000%	2.220%
08/15/2024	505,000.00	2.5000%	2.350%
08/15/2025	505,000.00	2.7500%	2.480%

08/15/2026	505,000.00	4.0000%	2.600%
08/15/2027	505,000.00	4.0000%	2.680%
08/15/2028	505,000.00	4.0000%	2.750%
-----\$3,030,000.00			

Call Option: Non Callable

Perm Imp Bds Ser 2018

Tax Treatment:	Tax Exempt
Original Issue Amount	\$54,200,000.00
Dated Date:	05/15/2018
Sale Date:	05/22/2018
Delivery Date:	06/07/2018
Sale Type:	Competitive
TIC:	3.0806%
Record Date:	MSRB
Bond Form:	BE
Denomination	\$5,000
Interest pays	Semi-Annually: 08/15, 02/15
1st Coupon Date:	02/15/2019

Paying Agent: The Bank of New York Mellon Trust Company, N.A., Dallas, TX
 Bond Counsel: Bracewell LLP, Dallas, TX
 Financial Advisor: Estrada Hinojosa & Company, Inc., Dallas, TX
 Lead Manager: Raymond James
 Co-Manager: Fidelity Capital Markets
 Co-Manager: Morgan Stanley
 Co-Manager: UBS Financial Services, Inc.
 Co-Manager: Ziegler Securities Inc.
 Disclosure Counsel: West & Associates LLP, Dallas, TX

Use of Proceeds: Public Improvements.

Maturity	Amount	Coupon	Orig Reoffering Price/Yield
08/15/2023	2,710,000.00	5.0000%	2.180%
08/15/2024	2,710,000.00	5.0000%	2.310%
08/15/2025	2,710,000.00	5.0000%	2.430%
08/15/2026	2,710,000.00	5.0000%	2.550%
08/15/2027	2,710,000.00	4.0000%	2.700%
08/15/2028	2,710,000.00	2.8500%	100.00%
08/15/2029	2,710,000.00	2.9500%	100.00%
08/15/2030	2,710,000.00	3.0000%	100.00%
08/15/2031	2,710,000.00	3.1000%	100.00%
08/15/2032	2,710,000.00	3.1500%	100.00%
08/15/2033	2,710,000.00	3.2500%	100.00%
08/15/2034	2,710,000.00	3.3500%	100.00%
08/15/2035	2,710,000.00	3.4000%	100.00%
08/15/2036	2,710,000.00	3.4500%	100.00%
08/15/2037	2,710,000.00	3.5000%	100.00%
08/15/2038	2,710,000.00	3.5000%	100.00%
-----\$43,360,000.00			

Call Option: Bonds maturing on 08/15/2027 to 08/15/2038 callable in whole or in part on any date beginning 08/15/2026 @ par.

Comb Tax & Rev C/O Ser 2019

Tax Treatment:	Tax Exempt
Original Issue Amount	\$5,370,000.00
Dated Date:	06/01/2019
Sale Date:	06/05/2019
Delivery Date:	06/27/2019
Sale Type:	Competitive
TIC:	1.7227%
Record Date:	MSRB
Bond Form:	BE
Denomination	\$5,000
Interest pays	Semi-Annually: 08/15, 02/15

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1st Coupon Date: 02/15/2020

Paying Agent: The Bank of New York Mellon Trust Company, N.A., Dallas, TX
Bond Counsel: Bracewell LLP, Dallas, TX
Financial Advisor: Estrada Hinojosa & Company, Inc., Dallas, TX
Lead Manager: BOK Financial Securities, Inc.
Disclosure Counsel: West & Associates LLP, Dallas, TX

Security : Limited Tax and a Subordinate lien on the Surplus revenues of the Water & Sewer system not to exceed \$1,000.

Use of Proceeds: Public Improvements.

Table with columns: Maturity, Amount, Coupon, Orig Reoffering Price/Yield. Rows for 08/15/2023 to 08/15/2029. Total: \$3,750,000.00

Call Option: Non Callable

Perm Imp & Ref Bds Ser 2019

Tax Treatment: Tax Exempt
Original Issue Amount \$55,870,000.00
Dated Date: 06/01/2019
Sale Date: 06/05/2019
Delivery Date: 06/27/2019
Sale Type: Competitive
TIC: 2.5560%
Record Date: MSRB
Bond Form: BE
Denomination \$5,000
Interest pays Semi-Annually: 08/15, 02/15
1st Coupon Date: 02/15/2020

Paying Agent: The Bank of New York Mellon Trust Company, N.A., Dallas, TX
Bond Counsel: Bracewell LLP, Dallas, TX
Financial Advisor: Estrada Hinojosa & Company, Inc., Dallas, TX
Lead Manager: Citigroup Global Markets Inc.
Co-Manager: Ramirez & Co., Inc.
Disclosure Counsel: West & Associates LLP, Dallas, TX

Use of Proceeds: Public Improvements, Refunding.

Refunding Notes: This bond refunded maturities from the following issues:

Table with columns: Perm Imp & Ref Bds Ser 2009, Refunded Amount, Mat Date, Coupon, Price, Sched Call. Row: 5,760,000.00* 08/15/2029 3.550 Par 08/15/2019

* Partial Maturity

Table with columns: Maturity, Amount, Coupon, Orig Reoffering Price/Yield. Rows for 08/15/2023 to 08/15/2032.

Table with columns: Maturity, Amount, Coupon, Price/Yield. Rows for 08/15/2033 to 08/15/2039. Total: \$47,485,000.00

Call Option: Bonds maturing on 08/15/2028 to 08/15/2039 callable in whole or in part on any date beginning 08/15/2027 @ par.

Comb Tax & Rev C/O Ser 2020

Tax Treatment: Tax Exempt
Original Issue Amount \$9,205,000.00
Dated Date: 05/15/2020
Sale Date: 05/20/2020
Delivery Date: 06/18/2020
Sale Type: Competitive
TIC: 0.9196%
Record Date: MSRB
Bond Form: BE
Denomination \$5,000
Interest pays Semi-Annually: 08/15, 02/15
1st Coupon Date: 02/15/2021

Paying Agent: The Bank of New York Mellon Trust Company, N.A., Dallas, TX
Bond Counsel: Bracewell LLP, Dallas, TX
Financial Advisor: Estrada Hinojosa & Company, Inc., Dallas, TX
Lead Manager: Citigroup Global Markets Inc.
Co-Manager: Academy Securities
Co-Manager: Drexel Hamilton, LLC
Co-Manager: Intercoastal Capital Markets Inc.
Co-Manager: Ramirez & Co., Inc.
Co-Manager: Roosevelt & Cross
Co-Manager: Siebert Williams Shank & Co., LLC
Co-Manager: Wiley Bros. Aintree Capital
Disclosure Counsel: West & Associates LLP, Dallas, TX

Security : Limited Tax and a Subordinate lien on the Surplus revenues of the Water & Sewer system not to exceed \$1,000.

Use of Proceeds: Public Improvements.

Table with columns: Maturity, Amount, Coupon, Orig Reoffering Price/Yield. Rows for 08/15/2023 to 08/15/2030. Total: \$7,000,000.00

Call Option: Bonds maturing on 08/15/2030 callable in whole or in part on any date beginning 08/15/2029 @ par.

Perm Imp Ref Bds Ser 2020

Tax Treatment: Tax Exempt
Original Issue Amount \$8,720,000.00
Dated Date: 05/15/2020
Sale Date: 05/20/2020
Delivery Date: 06/18/2020
Sale Type: Competitive
TIC: 0.9838%
Record Date: MSRB

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Bond Form: BE
Denomination: \$5,000
Interest pays: Semi-Annually: 08/15, 02/15
1st Coupon Date: 02/15/2021

Paying Agent: The Bank of New York Mellon Trust Company, N.A., Dallas, TX
Bond Counsel: Bracewell LLP, Dallas, TX
Financial Advisor: Estrada Hinojosa & Company, Inc., Dallas, TX
Lead Manager: Hilltop Securities Inc.
Disclosure Counsel: West & Associates LLP, Dallas, TX

Use of Proceeds: Refunding.

Refunding Notes: This bond refunded maturities from the following issues:
Perm Imp & Ref Bds Ser 2010

Table with columns: Refunded Amount, Mat Date, Coupon, Price, Sched Call. Lists various bond issues with their respective amounts and dates.

Perm Imp Ref Bds Ser 2010A

Table with columns: Refunded Amount, Mat Date, Coupon, Price, Sched Call. Lists bond issues for Perm Imp Ref Bds Ser 2010A.

** Remainder

Table with columns: Maturity, Amount, Coupon, Orig Reoffering Price/Yield. Lists bond maturities and yields, ending with a total of \$4,370,000.00.

Call Option: Bonds maturing on 08/15/2030 callable in whole or in part on any date beginning 08/15/2029 @ par.

Perm Imp Bds Ser 2020A

Tax Treatment: Tax Exempt
Original Issue Amount: \$39,625,000.00
Dated Date: 07/15/2020
Sale Date: 07/29/2020
Delivery Date: 08/25/2020
Sale Type: Competitive
TIC: 1.5631%
Record Date: MSRB
Bond Form: BE
Denomination: \$5,000
Interest pays: Semi-Annually: 08/15, 02/15
1st Coupon Date: 02/15/2021

Paying Agent: The Bank of New York Mellon Trust Company, N.A., Dallas, TX
Bond Counsel: Bracewell LLP, Dallas, TX
Financial Advisor: Estrada Hinojosa & Company, Inc., Dallas, TX
Lead Manager: Hilltop Securities Inc.
Co-Manager: Benchmark Bank

Disclosure Counsel: West & Associates LLP, Dallas, TX

Use of Proceeds: Public Improvements.

Table with columns: Maturity, Amount, Coupon, Orig Reoffering Price/Yield. Lists bond maturities and yields, ending with a total of \$37,535,000.00.

Call Option: Bonds maturing on 08/15/2030 to 08/15/2040 callable in whole or in part on any date beginning 08/15/2029 @ par.

GO Pension Bds Taxable Ser 2020

Tax Treatment: Taxable
Original Issue Amount: \$174,665,000.00
Dated Date: 08/15/2020
Sale Date: 08/27/2020
Delivery Date: 09/22/2020
Sale Type: Negotiated
Record Date: MSRB
Bond Form: BE
Denomination: \$5,000
Interest pays: Semi-Annually: 08/15, 02/15
1st Coupon Date: 02/15/2021

Paying Agent: The Bank of New York Mellon Trust Company, N.A., Dallas, TX
Bond Counsel: Bracewell LLP, Dallas, TX
Financial Advisor: Estrada Hinojosa & Company, Inc., Dallas, TX
Lead Manager: Citigroup Global Markets Inc.
Co-Lead Manager: Morgan Stanley
Co-Lead Manager: Siebert Williams Shank & Co., LLC
Co-Manager: BofA Securities
Co-Manager: Frost Bank
Co-Manager: Loop Capital Markets LLC
Co-Manager: Piper Sandler & Co.
Co-Manager: RBC Capital Markets
Disclosure Counsel: West & Associates LLP, Dallas, TX
Underwriter's Counsel: Locke Lord LLP, Dallas, TX

Use of Proceeds: Pension Fund.

Table with columns: Maturity, Amount, Coupon, Orig Reoffering Price/Yield. Lists bond maturities and yields.

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08/15/2031	9,745,000.00	1.6460%	100.00%
08/15/2032	9,905,000.00	1.7460%	100.00%
08/15/2033	10,080,000.00	1.8460%	100.00%
08/15/2034	10,265,000.00	1.8960%	100.00%
08/15/2035	10,460,000.00	1.9960%	100.00%
08/15/2036	10,670,000.00	2.0460%	100.00%
08/15/2037	10,890,000.00	2.0960%	100.00%
08/15/2038	11,115,000.00	2.1460%	100.00%
-----\$157,070,000.00			

Call Option: Bonds maturing on 08/15/2021 to 08/15/2038 callable in whole or in part on any date @ optional make-whole redemption as specified in the authorizing resolution.

"Make-Whole Redemption Price" means the greater of: (1) 100% of the principal amount of the Bonds to be redeemed; or (2) the sum of the present value of the remaining scheduled payments of principal and interest to the stated maturity date of such Bonds to be redeemed, not including any portion of those payments of interest accrued and unpaid as of the date on which such Bonds are to be redeemed, discounted to the date on which such Bonds are to be redeemed on a semi-annual basis, assuming a 360-day year consisting of twelve 30-day months, at the Treasury Rate plus the basis points as set forth below for the maturities being redeemed, plus, in each case, accrued interest on such Bonds to be redeemed to but not including the redemption rate.

Maturity	Basis Points Above Treasury Rate
2021-2025	5 Basis Points
2026-2030	10 Basis Points
2031-2035	15 Basis Points
2036-2038	20 Basis Points

Perm Imp Bds Ser 2021A

Tax Treatment:	Tax Exempt
Original Issue Amount	\$31,820,000.00
Dated Date:	06/01/2021
Sale Date:	06/15/2021
Delivery Date:	07/14/2021
Sale Type:	Competitive
TIC:	1.5152%
Record Date:	MSRB
Bond Form:	BE
Denomination	\$5,000
Interest pays	Semi-Annually: 08/15, 02/15
1st Coupon Date:	02/15/2022

Paying Agent: The Bank of New York Mellon Trust Company, N.A., Dallas, TX
 Bond Counsel: Bracewell LLP, Dallas, TX
 Financial Advisor: Estrada Hinojosa & Company, Inc., Dallas, TX
 Lead Manager: Hilltop Securities Inc.
 Co-Manager: Benchmark Bank
 Disclosure Counsel: West & Associates LLP, Dallas, TX

Use of Proceeds: Public Improvements.

Maturity	Amount	Coupon	Orig Reoffering Price/Yield
08/15/2023	1,595,000.00	5.0000%	0.100%
08/15/2024	1,595,000.00	5.0000%	0.200%
08/15/2025	1,595,000.00	5.0000%	0.330%
08/15/2026	1,590,000.00	5.0000%	0.430%
08/15/2027	1,590,000.00	5.0000%	0.560%
08/15/2028	1,590,000.00	5.0000%	0.680%
08/15/2029	1,590,000.00	5.0000%	0.800%
08/15/2030	1,590,000.00	5.0000%	0.910%
08/15/2031	1,590,000.00	5.0000%	0.970%
08/15/2032	1,590,000.00	4.0000%	1.010%
08/15/2033	1,590,000.00	3.0000%	1.210%
08/15/2034	1,590,000.00	3.0000%	1.230%
08/15/2035	1,590,000.00	3.0000%	1.260%
08/15/2036	1,590,000.00	3.0000%	1.290%

08/15/2037	1,590,000.00	2.0000%	1.670%
08/15/2038	1,590,000.00	2.0000%	1.710%
08/15/2039	1,590,000.00	2.0000%	1.750%
08/15/2040	1,590,000.00	2.0000%	1.800%
08/15/2041	1,590,000.00	2.0000%	1.840%
-----\$30,225,000.00			

Call Option: Bonds maturing on 08/15/2031 to 08/15/2041 callable in whole or in part on any date beginning 08/15/2030 @ par.

Perm Imp Ref Bds Ser 2021B

Tax Treatment:	Tax Exempt
Original Issue Amount	\$8,325,000.00
Dated Date:	06/01/2021
Sale Date:	06/15/2021
Delivery Date:	07/14/2021
Sale Type:	Competitive
TIC:	0.8264%
Record Date:	MSRB
Bond Form:	BE
Denomination	\$5,000
Interest pays	Semi-Annually: 02/15, 08/15
1st Coupon Date:	08/15/2021

Paying Agent: The Bank of New York Mellon Trust Company, N.A., Dallas, TX
 Bond Counsel: Bracewell LLP, Dallas, TX
 Financial Advisor: Estrada Hinojosa & Company, Inc., Dallas, TX
 Lead Manager: Fidelity Capital Markets
 Co-Manager: Advisors Asset Management, Inc.
 Co-Manager: Morgan Stanley
 Co-Manager: Raymond James
 Co-Manager: UBS Financial Services Inc.
 Disclosure Counsel: West & Associates LLP, Dallas, TX
 Escrow Agent: The Bank of New York Mellon Trust Company, N.A., Dallas, TX

Use of Proceeds: Refunding.

Refunding Notes: This bond refunded maturities from the following issues:
 Perm Imp & Ref Bds Ser 2011A

Refunded Amount	Mat Date	Coupon	Price	Sched Call
890,000.00	08/15/2022	3.500	Par	08/15/2021
890,000.00	08/15/2023	4.000	Par	08/15/2021
890,000.00	08/15/2024	4.000	Par	08/15/2021
890,000.00	08/15/2025	4.000	Par	08/15/2021
890,000.00	08/15/2026	4.000	Par	08/15/2021
890,000.00	08/15/2027	4.000	Par	08/15/2021
890,000.00	08/15/2028	4.000	Par	08/15/2021
890,000.00	08/15/2029	4.000	Par	08/15/2021
890,000.00	08/15/2030	4.000	Par	08/15/2021
890,000.00	08/15/2031	4.125	Par	08/15/2021

8,900,000.00

Comb Tax & Rev C/O Ser 2011

Refunded Amount	Mat Date	Coupon	Price	Sched Call
90,000.00	08/15/2022	3.500	Par	08/15/2021
90,000.00	08/15/2023	4.000	Par	08/15/2021
90,000.00	08/15/2024	4.000	Par	08/15/2021
90,000.00	08/15/2025	4.000	Par	08/15/2021
90,000.00	08/15/2026	4.000	Par	08/15/2021
90,000.00	08/15/2027	4.000	Par	08/15/2021
90,000.00	08/15/2028	4.000	Par	08/15/2021
85,000.00	08/15/2029	4.000	Par	08/15/2021
85,000.00	08/15/2030	4.125	Par	08/15/2021
85,000.00	08/15/2031	4.250	Par	08/15/2021

885,000.00

Maturity	Amount	Coupon	Orig Reoffering Price/Yield
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08/15/2023	815,000.00	5.0000%	0.130%
08/15/2024	815,000.00	5.0000%	0.230%
08/15/2025	815,000.00	5.0000%	0.350%
08/15/2026	820,000.00	5.0000%	0.460%
08/15/2027	820,000.00	5.0000%	0.590%
08/15/2028	820,000.00	5.0000%	0.720%
08/15/2029	820,000.00	5.0000%	0.850%
08/15/2030	820,000.00	5.0000%	0.970%
08/15/2031	820,000.00	4.0000%	1.080%
-----\$7,365,000.00			

Call Option: Bonds maturing on 08/15/2031 callable in whole or in part on any date beginning 08/15/2030 @ par.

Perm Imp Bds Ser 2022A

Tax Treatment:	Tax Exempt
Original Issue Amount	\$83,240,000.00
Dated Date:	05/15/2022
Sale Date:	05/17/2022
Delivery Date:	06/07/2022
Sale Type:	Competitive
TIC:	3.7360%
Record Date:	MSRB
Bond Form:	BE
Denomination	\$5,000
Interest pays	Semi-Annually: 08/15, 02/15
1st Coupon Date:	02/15/2023

Paying Agent: The Bank of New York Mellon Trust Company, N.A., Dallas, TX
Bond Counsel: Bracewell LLP, Dallas, TX
Financial Advisor: Estrada Hinojosa & Company, Inc., Dallas, TX
Lead Manager: Piper Sandler & Co.
Disclosure Counsel: West & Associates LLP, Dallas, TX

Use of Proceeds: Public Improvements.

Maturity	Amount	Coupon	Orig Reoffering Price/Yield
08/15/2023	4,165,000.00	5.0000%	2.300%
08/15/2024	4,165,000.00	5.0000%	2.600%
08/15/2025	4,165,000.00	5.0000%	2.790%
08/15/2026	4,165,000.00	5.0000%	2.850%
08/15/2027	4,165,000.00	5.0000%	2.940%
08/15/2028	4,165,000.00	5.0000%	3.090%
08/15/2029	4,165,000.00	5.0000%	3.240%
08/15/2030	4,165,000.00	5.0000%	3.290%
08/15/2031	4,160,000.00	5.0000%	3.350%
08/15/2032	4,160,000.00	5.0000%	3.390%
08/15/2033	4,160,000.00	5.0000%	3.450%
08/15/2034	4,160,000.00	5.0000%	3.500%
08/15/2035	4,160,000.00	5.0000%	3.570%
08/15/2036	4,160,000.00	4.0000%	3.740%
08/15/2042T	24,960,000.00	4.0000%	4.030%
-----\$83,240,000.00			

Call Option: Bonds maturing on 08/15/2033 to 08/15/2036 and term bonds maturing on 08/15/2042 callable in whole or in part on any date beginning 08/15/2032 @ par.

Term Call: Term bonds maturing on 08/15/2042 subject to mandatory redemption as follows:

Redemption Date	Principal Amount
08/15/2037	\$4,160,000
08/15/2038	\$4,160,000
08/15/2039	\$4,160,000
08/15/2040	\$4,160,000
08/15/2041	\$4,160,000
08/15/2042	\$4,160,000

\$24,960,000

Grand Total =====> \$640,830,000.00

Bond Debt Service

Period Ending	Principal	Interest	Debt Service
09/30/23	49,415,000.00	21,898,215.64	71,313,215.64
09/30/24	48,455,000.00	19,407,050.14	67,862,050.14
09/30/25	46,670,000.00	17,635,577.34	64,305,577.34
09/30/26	46,830,000.00	15,947,415.14	62,777,415.14
09/30/27	45,040,000.00	14,295,201.04	59,335,201.04
09/30/28	42,050,000.00	12,618,369.64	54,668,369.64
09/30/29	39,565,000.00	11,206,567.20	50,771,567.20
09/30/30	39,240,000.00	9,909,934.56	49,149,934.56
09/30/31	37,685,000.00	8,646,756.06	46,331,756.06
09/30/32	37,080,000.00	7,422,074.60	44,502,074.60
09/30/33	35,755,000.00	6,240,018.30	41,995,018.30
09/30/34	32,805,000.00	5,105,266.50	37,910,266.50
09/30/35	30,835,000.00	4,091,257.10	34,926,257.10
09/30/36	29,440,000.00	3,144,685.50	32,584,685.50
09/30/37	27,145,000.00	2,326,682.30	29,471,682.30
09/30/38	24,450,000.00	1,585,077.90	26,035,077.90
09/30/39	10,625,000.00	928,100.00	11,553,100.00
09/30/40	7,835,000.00	604,500.00	8,439,500.00
09/30/41	5,750,000.00	364,600.00	6,114,600.00
09/30/42	4,160,000.00	166,400.00	4,326,400.00

	640,830,000.00	163,543,748.96	804,373,748.96
=====			

COMPUTED ON BASIS OF MANDATORY REDEMPTION

Debt Amortization Rates

Period Ending	Principal	% of Principal Retired
09/30/2023	49,415,000.00	07.71%
09/30/2024	48,455,000.00	15.27%
09/30/2025	46,670,000.00	22.56%
09/30/2026	46,830,000.00	29.86%
09/30/2027	45,040,000.00	36.89%
09/30/2028	42,050,000.00	43.45%
09/30/2029	39,565,000.00	49.63%
09/30/2030	39,240,000.00	55.75%
09/30/2031	37,685,000.00	61.63%
09/30/2032	37,080,000.00	67.42%
09/30/2033	35,755,000.00	73.00%
09/30/2034	32,805,000.00	78.12%
09/30/2035	30,835,000.00	82.93%
09/30/2036	29,440,000.00	87.52%
09/30/2037	27,145,000.00	91.76%
09/30/2038	24,450,000.00	95.57%
09/30/2039	10,625,000.00	97.23%
09/30/2040	7,835,000.00	98.45%
09/30/2041	5,750,000.00	99.35%
09/30/2042	4,160,000.00	100.00%

DEBT SERVICE FUND MANAGEMENT INDEX

G.O. Debt Service Requirements for	
fiscal year-ending 09/30/2023	\$71,313,216
I&S Fds all G.O. issues 09/30/2022	\$60,305,000

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2022 I&S Fund Tax Levy @ 90%	63,883,454*

Total	124,188,454

* Reflects assessed valuation that includes Captured Values of Tax Increment Funds.

AUTHORIZED BUT UNISSUED

GENERAL OBLIGATION BONDS AUTHORIZED BUT UNISSUED*

Election Date	Purpose	Amount Authorized	Issued To Date	Unissued
11/06/18	Parks & Recreation	\$19,165,000	\$10,345,000	\$8,820,000
11/06/18	Public Facility	8,000,000	3,200,000	4,800,000
11/06/18	Public Safety Facilities	24,500,000	6,850,000	17,650,000
11/06/18	Street	137,835,000	69,255,000	68,580,000
Total:		<u>\$189,500,000</u>	<u>\$89,650,000</u>	<u>\$99,850,000</u>

* Excludes authorizations from the following election proposition(s) because the remaining authorization is deemed too small or too old:

01/16/1993-	\$570,000	Library
02/01/2003-	\$1,900,000	Drainage
11/04/2008-	\$12,000,000	Flood Control

PENSION FUND LIABILITY

All qualified employees of the City are members of the Texas Municipal Retirement System. The City employees also participate in the U.S. Social Security program.

The City participates as one of 890 plans in the nontraditional, joint contributory, hybrid defined benefit pension plan administered by the Texas Municipal Retirement System (TMRS). TMRS is an agency created by the State of Texas and administered in accordance with the TMRS Act, Subtitle G, Title 8, Texas Government Code (the TMRS Act) as an agent multiple-employer retirement system for municipal employees in the State of Texas. The TMRS Act places the general administration and management of the System with a six-member Board of Trustees. Although the Governor, with the advice and consent of the Senate, appoints the Board, TMRS is not fiscally dependent on the State of Texas. TMRS's defined benefit pension plan is a tax-qualified plan under Section 401 (a) of the Internal Revenue Code. TMRS issues a publicly available annual comprehensive financial report (ACFR) that can be obtained at www.TMRS.com.

Required Contribution Rates (Percentage of gross covered salary)

	2023	2022
Employee:	7.00%	7.00%
Maximum Rate:	No Max	No Max
City:	9.95%	10.36%

Actuarial Valuation as of	12/31/2021	12/31/2020
Assets	\$1,440,887,928	\$1,357,257,633
Accrued Liabilities	\$1,443,559,703	\$1,374,220,107

(Unfunded)/Overfunded Liab. (\$2,671,775) (\$16,962,474)

Funded Ratio	99.81%	98.77%
Annual Covered Payroll	\$192,052,642	\$192,069,624
(Unfunded)/Overfunded Liability as a % of Covered Payroll	(1.39)%	(8.83)%

Pension Liability - Beginning	\$1,374,220,107	\$1,317,330,381
Pension Liability - Ending (a)	\$1,443,559,703	\$1,541,654,286

Contributions Employer	\$32,711,607	\$187,107,707
Contributions Employee	\$13,448,518	\$13,445,849

Plan Fiduciary Net Position Beg	\$1,401,064,554	\$1,176,740,649
Plan Fiduciary Net Position End (b)	\$1,563,081,426	\$1,401,064,554

Net Pension Liability (a) - (b)
(Pension Liab - Fiduciary Position) (\$119,521,723) (\$26,844,447)

Plan Fiduciary Net Position as a % of Total Pension Liability 108.28% 101.95%

Covered Employee Payroll 192,052,642 192,069,624

Net Pension Liability as a % of Covered Payroll (62.23)% (13.98)%

Membership Data

Inactive employees or beneficiaries currently receiving benefits	2,058	1,971
Inactive employees entitled to but not yet receiving benefits	1,351	1,244
Active employees	2,546	2,492

Total 5,955 5,707

Source: Texas Municipal Retirement System

PENSION FUND OPEB LIABILITY

OPEB Benefits - Supplemental Death Benefits Fund

Texas Municipal Retirement System ("TMRS") administers a defined benefit group-term life insurance plan known as the Supplemental Death Benefits Fund ("SDBF"). This is a voluntary program in which participating member cities may elect, by ordinance, to provide group-term life insurance coverage for their active members, including or not including retirees. The death benefit for active employees provides a lump-sum payment approximately equal to the employee's annual salary (calculated based on the employee's actual earnings for the 12-month period preceding the month of death). The death benefit for retirees is considered an other postemployment benefit ("OPEB") and is a fixed amount of \$7,500. As the SDBF covers both active and retiree participants with no segregation of assets, the SDBF is considered to be an unfunded OPEB plan (i.e. no assets are accumulated). The member city contributes to the SDBF at a contractually required rate as determined by an annual actuarial valuation. The rate is equal to the cost of providing one-year term life insurance. The funding policy for the SDBF program is to assure that adequate resources are available to meet all death benefit payments for the upcoming year. The intent is not to pre-fund retiree term life insurance during employees' entire careers.

	12/31/2021	12/31/2020
Covered Payroll	\$192,052,642	\$192,069,624

Changes in the Total OPEB Liability
Total OPEB Liability - BOY \$12,197,852 \$10,130,937

Changes for the year		
Service Cost	\$441,721	\$364,932
Interest on Total OPEB Liability	\$246,262	\$282,562
Changes of benefit terms including TMRS plan participation	\$0	\$0
Differences between expected and actual experience	(\$61,484)	(\$181,851)
Changes in assumptions or other inputs	\$413,423	\$1,678,100
Benefit payments	(\$211,258)	(\$76,828)

Net changes \$828,664 \$2,066,915

Total OPEB Liability - EOY \$13,026,516 \$12,197,852

Total OPEB Liability as a Percentage of Covered Payroll 6.7828% 6.3507%

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OPEB Expense (Benefit)	1,238,777	1,137,399
Number of Inactive employees currently receiving benefits	1,639	1,572
Inactive employees entitled to but not yet receiving benefits	441	403
Active employees	2,546	2,492
Total	4,626	4,467

Source: Texas Municipal Retirement System

PENSION FUND OPEB LIABILITY FOR RETIREE HEALTH		
	12/31/2021	12/31/2020
Covered Payroll	\$192,052,642	\$192,069,624
Changes in the Total OPEB Liability		
Total OPEB Liability - BOY	\$132,379,635	\$115,629,812
Changes for the year		
Service Cost	\$3,256,735	\$2,601,055
Interest on Total OPEB Liability	\$2,619,684	\$3,123,353
Changes of benefit terms including TMRS plan participation	\$0	\$0
Differences between expected and actual experience	(\$2,275,506)	\$8,814,880
Changes in assumptions or other inputs	\$360,464	\$8,918,233
Benefit payments	(\$6,047,590)	(\$6,707,698)
Net changes	(\$2,086,213)	\$16,749,823
Total OPEB Liability - EOY	\$130,293,422	\$132,379,635
Total OPEB Liability as a Percentage of Covered Payroll	67.8400%	68.9200%

Source: Annual Comprehensive Financial Report dated September 30, 2022.

NON FUNDED DEBT

NON-FUNDED DEBT PAYABLE (As of September 30, 2022)

The City reports additional debt in the principal amount of \$178,406,425 under Govt Activities and \$10,227,000 under Internal Serv Fd as follows:

	Amount Outstanding	Int Rate	Next Year's Requirements	Fund Reported Under
Leases	\$2,921,425	1.40%	\$1,194,746	Govt Activities
Compensated Absences	\$41,745,000	N/A	N/A	Govt Activities
OPEB*	\$133,726,000	N/A	N/A	Govt Activities
Pollution Remediation	\$14,000	N/A	N/A	Govt Activities
Compensated Absences	\$12,000	N/A	N/A	Internal Serv Fd
Claims Payable	\$10,215,000	N/A	N/A	Internal Serv Fd

* See PENSION FUND LIABILITY section for details of this obligation.

OVERLAPPING DEBT

Taxing Body	Debt Amount	As Of	%Ovlp	Ovlp Amt
Arlington ISD	\$1,133,062,688	09/30/22	78.10	\$884,921,959
Fort Worth ISD	1,504,885,000	* 03/31/23	0.21	3,160,259
Hurst-Euless-Bedford ISD	311,317,576	12/31/21	6.50	20,235,642
Kennedale ISD	14,375,025	* 03/31/23	56.42	8,110,389
Mansfield ISD	756,251,356	06/30/22	28.94	218,859,142

Tarrant Co	401,812,927	04/01/22	15.53	62,401,548
Tarrant Co College Dist	610,315,000	* 03/31/23	15.53	94,781,920
Tarrant Co Hosp Dist	448,410,000	* 03/31/23	15.53	69,638,073
Viridian MMD	118,788,576	07/12/22	100.00	118,788,576
Total Overlapping Debt:				\$1,480,897,508
Arlington, City of		09/30/22		\$580,525,000
Total Direct and Overlapping Debt:				\$2,061,422,508
Total Direct and Overlapping Debt % of A.V.:				5.72%
Total Direct and Overlapping Debt per Capita:				\$5,260

* Gross Debt

ECONOMIC BACKGROUND

The City of Arlington is located in the eastern part of Tarrant County between Dallas and Fort Worth on IH-30. The City's location places it at the exact geographical center of the Dallas-Fort Worth Metropolitan Area. The 2020 population was 394,266, a 7.89% increase since 2010. The City's economic base is centered around its industrial, manufacturing, and distributing plants. The City is known as the entertainment capital of the Southwest and includes Six Flags Over Texas, one of the nation's oldest and most successful theme parks, Hurricane Harbor water park, The Ballpark in Arlington, home of the Texas Rangers professional baseball club, and the AT&T Stadium. The Great Southwest Industrial District, comprising 2,800 acres located mostly within Arlington, features approximately 900 firms. The Dallas-Fort Worth International Airport, the world's largest in size and sixth busiest in the world, is located eight miles north of the City.

COUNTY CHARACTERISTICS

Tarrant County, located in northeast Texas, was created in 1849 from Navarro County. The county is a manufacturing and wholesale trade center for much of west Texas, with its economy closely tied in with the Dallas/Fort Worth urban area. Tarrant County is one of the largest manufacturing counties in the United States. Texas Christian University and Texas Wesleyan University are also located in Fort Worth.

COUNTY SEAT: Fort Worth

2020 census: 2,110,640 increasing 16.7% since 2010
 2010 census: 1,809,034 increasing 25.1% since 2000
 2000 census: 1,446,000

ECONOMIC BASE

Mineral: stone, sand, gravel, gas and cement.

Industry: tourism, plastics plant, planes, mobile homes, helicopters, food, electronic equipment, chemicals, automobiles and airport.

Agricultural: wheat, horticulture, horses, hay and beef cattle.

OIL AND GAS - 2022

The gas production for this county accounts for 4.48% of the total state production. The county ranks 7 out of all the counties in Texas for gas production.

GAS WELL PRODUCTION (Texas Railroad Commission)

Year	Description	Volume	% Change From Previous Year
2019	GW Gas	354,899,054 MCF	-9.76
2020	GW Gas	355,787,184 MCF	0.25
2021	GW Gas	294,752,311 MCF	-17.15
2022	GW Gas	282,214,474 MCF	-4.25

CONDENSATE (Texas Railroad Commission)

Year	Description	Volume	% Change From Previous Year
2019	Condensate	6,726 BBL	-42.14

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2020	Condensate	10,905 BBL	62.13
2021	Condensate	5,922 BBL	-45.69
2022	Condensate	5,756 BBL	-2.80

EMPLOYMENT DATA (Texas Workforce Commission)

	2022		2021		2020	
	Employed	Earnings	Employed	Earnings	Employed	Earnings
1st Q:	946,483	\$15.8B	889,334	\$13.7B	928,336	\$14.2B
2nd Q:	961,430	\$15.6B	907,035	\$14.0B	844,220	\$12.4B
3rd Q:	973,937	\$16.3B	919,116	\$14.2B	872,346	\$12.7B
4th Q:	990,472	\$17.1B	946,408	\$16.5B	889,091	\$14.5B

Starting Q4 2021 includes Federal Data

MAJOR COLLEGES AND UNIVERSITIES: University of Texas at Arlington, University of North Texas Health Science Center at Fort Worth, University of North Texas at Dallas, Texas Wesleyan University, Texas Christian University, Tarrant County College District

COLLEGES AND UNIVERSITIES

Year	Total	Fall Enrollment
2021	6	98,902
2020	6	106,049

TOP EMPLOYERS

Major Employers	# Employees
Arlington ISD	8,500
Public Education	
University of Texas at Arlington	5,300
Higher Education	
General Motors	4,484
Automobile Assembly	
Texas Health Resources	4,063
Healthcare	
Six Flags Over Texas	3,800
Amusement Park	
The Parks at Arlington	3,500
Retail	
GM Financial	3,300
Financial Services	
City of Arlington	2,755
Municipality	
JP Morgan Chase Bank	1,965
Banking Services	
Texas Rangers Baseball Club	1,881
Major League Baseball	

Source: City of Arlington ACFR dated September 30, 2022.

TOP TAXPAYERS

Principal Taxpayers	2022 A.V.	% of A.V.
1. General Motors LLC/General Motors Co.	\$298,910,750	0.83%
Industrial - Industrial Manufacturing		
2. Oncor Electric Delivery Co. LLC	226,403,096	0.63%
Utility - Electric Utility/Power Plant		
3. S2 Forest Ridge LP	210,577,808	0.58%
Residential - Apartments		
4. United Parcel Service	163,335,032	0.45%
Commercial - Shipping/Freight		
5. WIL-CPT Arlington HighInds LLP	162,974,572	0.45%
Commercial - Shopping Center/Mall		
6. BMF IV TX	157,900,000	0.44%
Residential - Apartments		
7. Parks at Arlington LP	129,035,750	0.36%
Commercial - Shopping Center/Mall		
8. Arlington Live LLC/		

Arlington Stadium Hotel Owner LLC	115,280,706	0.32%
Commercial - Shopping Center/Mall		
9. Polk Apartments LLC/		
East Lamar Apartments LLC	110,400,000	0.31%
Residential - Apartments		
10. Atmos Energy	103,125,526	0.29%
Utility - Electric Utility/Power Plant		
Total:	\$1,677,943,240	4.66%

FINANCE CONNECTED OFFICIALS

Mayor
Jim R. Ross
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City Manager
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Director of Finance/Chief Financial Officer
April Nixon
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Treasurer
Ethan Klos
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Controller
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Fort Worth, TX 76102-2100
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Chief Appraiser
Jeff Law
Tarrant County Appraisal District
2500 Handley-Ederville Rd
Fort Worth, TX 76118
Phone: 817-284-0024

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Arlington, City of

(General Obligation Debt)

Tarrant County

Texas Municipal Reports

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Last Revised: 4/25/2023

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