



FINANCIAL STATEMENT

FOR OTHER BONDS OF THE CITY OF ARLINGTON, SEE SEPARATE TEXAS MUNICIPAL REPORTS

FINANCIAL STATEMENT (As of September 30, 2022)

Table with 2 columns: Description, Amount. Includes Senior Lien (\$320,185,000) and Debt Service (\$80,124,000).

PAYMENT RECORD

The City has never defaulted on Revenue Bonds. The City has not defaulted on its General Obligation Bonds since 1935 when all bonds were refunded at par with a reduction in interest rate.

DETAILS OF OUTSTANDING DEBT

Details of Senior Lien Debt (Outstanding 9/30/2022)

W & WW Sys Rev Bds Ser 2010

Lien: Senior
Tax Treatment: Tax Exempt
Original Issue Amount: \$13,885,000.00
Dated Date: 11/19/2010
Sale Date: 10/19/2010
Delivery Date: 11/19/2010
Sale Type: Private Placement
Record Date: MSRB
Bond Form: BE
Denomination: \$5,000
Interest pays: Semi-Annually: 12/01, 06/01
1st Coupon Date: 06/01/2011

Paying Agent: Wells Fargo Bank, N.A., Austin, TX
Bond Counsel: Vinson & Elkins L.L.P.
Financial Advisor: Estrada Hinojosa & Co., Inc., Dallas, TX
Purchaser: Texas Water Development Board

Use of Proceeds: Water & Wastewater.

Table with 4 columns: Maturity, Amount, Coupon, Orig Reoffering Price/Yield. Total amount: \$5,550,000.00

Call Option: Bonds maturing on 06/01/2021 to 06/01/2030 callable in whole or in part inversely on any date beginning 12/01/2020 @ par.

W & WW Sys Rev Bds Ser 2012

Lien: Senior
Tax Treatment: Tax Exempt
Original Issue Amount: \$16,640,000.00
Dated Date: 06/01/2012
Sale Date: 06/05/2012
Delivery Date: 06/28/2012
Sale Type: Competitive
TIC: 2.9005%
Record Date: MSRB

Bond Form: BE
Denomination: \$5,000
Interest pays: Semi-Annually: 06/01, 12/01
1st Coupon Date: 12/01/2012

Paying Agent: The Bank of New York Mellon Trust Company, N.A., Dallas, TX
Bond Counsel: Bracewell & Giuliani LLP
Financial Advisor: Estrada Hinojosa & Co., Inc., Dallas, TX
Lead Manager: Hutchinson Shockey Erley & Co.

Use of Proceeds: Water.

Table with 4 columns: Maturity, Amount, Coupon, Orig Reoffering Price/Yield. Total amount: \$8,300,000.00

Call Option: Bonds maturing on 06/01/2023 to 06/01/2032 callable in whole or in part on any date beginning 06/01/2022 @ par.

W & WW Sys Rev Bds Ser 2013A

Lien: Senior
Tax Treatment: Tax Exempt
Original Issue Amount: \$8,930,000.00
Dated Date: 06/01/2013
Sale Date: 06/18/2013
Delivery Date: 07/10/2013
Sale Type: Competitive
TIC: 3.3862%
Record Date: MSRB
Bond Form: BE
Denomination: \$5,000
Interest pays: Semi-Annually: 06/01, 12/01
1st Coupon Date: 12/01/2013

Paying Agent: The Bank of New York Mellon Trust Company, N.A., Dallas, TX
Bond Counsel: Bracewell & Giuliani LLP
Financial Advisor: Estrada Hinojosa & Co., Inc., Dallas, TX
Lead Manager: Raymond James
Co-Manager: Morgan Stanley

Use of Proceeds: Water & Sewer.

Table with 4 columns: Maturity, Amount, Coupon, Orig Reoffering Price/Yield. Total amount: \$4,895,000.00

Call Option: Bonds maturing on 06/01/2024 to 06/01/2028 and term bonds maturing on 06/01/2031 and 06/01/2033 callable in whole or in part on any date beginning 06/01/2023 @ par.

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Term Call: Term bonds maturing on 06/01/2031:
Mandatory Redemption Date Principal Amount
06/01/2029 \$445,000
06/01/2030 \$445,000
06/01/2031 \$445,000

Term bonds maturing on 06/01/2033:
Mandatory Redemption Date Principal Amount
06/01/2032 \$445,000
06/01/2033 \$445,000

W & WW Sys Rev Ref Bds Ser 2013B

Lien: Senior
Tax Treatment: Tax Exempt
Original Issue Amount \$8,250,000.00
Dated Date: 06/01/2013
Sale Date: 06/18/2013
Delivery Date: 07/10/2013
Sale Type: Competitive
TIC: 1.9813%
Record Date: MSRB
Bond Form: BE
Denomination \$5,000
Interest pays Semi-Annually: 06/01, 12/01
1st Coupon Date: 12/01/2013

Paying Agent: The Bank of New York Mellon Trust Company, N.A., Dallas, TX
Bond Counsel: Bracewell & Giuliani LLP
Financial Advisor: Estrada Hinojosa & Co., Inc., Dallas, TX
Lead Manager: Piper Jaffray & Co.

Use of Proceeds: Refunding.

Refunding Notes: This bond refunded maturities from the following issues:

W & Wastewater Sys Rev Ref Bds Ser 2003	Refunded Amount	Mat Date	Sched Call	Price
	530,000	06/01/2014	08/10/2013	Par
	520,000	06/01/2015	08/10/2013	Par

W & Wastewater Sys Rev Bds Ser 2004	Refunded Amount	Mat Date	Sched Call	Price
	790,000	06/01/2015	06/01/2014	Par
	790,000	06/01/2016	06/01/2014	Par
	790,000	06/01/2017	06/01/2014	Par
	790,000	06/01/2018	06/01/2014	Par
	790,000	06/01/2019	06/01/2014	Par
	790,000	06/01/2020	06/01/2014	Par
	790,000	06/01/2021	06/01/2014	Par
	785,000	06/01/2022	06/01/2014	Par
	785,000	06/01/2023	06/01/2014	Par

Maturity	Amount	Coupon	Orig Reoffering Price/Yield
06/01/2023	750,000.00	3.0000%	2.580%
-----\$750,000.00			

Call Option: Non Callable

W & WW Sys Rev Bds Ser 2014

Lien: Senior
Tax Treatment: Tax Exempt
Original Issue Amount \$3,430,000.00
Dated Date: 03/15/2014
Sale Date: 02/25/2014
Delivery Date: 03/25/2014
Sale Type: Private Placement
Record Date: MSRB
Bond Form: BE

Denomination \$5,000
Interest pays Semi-Annually: 12/01, 06/01
1st Coupon Date: 06/01/2014

Paying Agent: The Bank of New York Mellon Trust Company, N.A., Dallas, TX
Bond Counsel: Bracewell & Giuliani LLP
Financial Advisor: Estrada Hinojosa & Co., Inc.
Purchaser: Texas Water Development Board
Dissemination Agent: Texas Water Development Board

Use of Proceeds: Water & Wastewater.

Maturity	Amount	Coupon	Orig Reoffering Price/Yield
06/01/2023	170,000.00	0.8300%	N/A
06/01/2024	170,000.00	0.9600%	N/A
06/01/2025	170,000.00	1.1100%	N/A
06/01/2026	170,000.00	1.2400%	N/A
06/01/2027	170,000.00	1.3600%	N/A
06/01/2028	170,000.00	1.4700%	N/A
06/01/2029	170,000.00	1.5800%	N/A
06/01/2030	170,000.00	1.6800%	N/A
06/01/2031	170,000.00	1.7700%	N/A
06/01/2032	170,000.00	1.8500%	N/A
06/01/2033	170,000.00	1.9300%	N/A
06/01/2034	170,000.00	1.9800%	N/A
			-----\$2,040,000.00

Call Option: Bonds maturing on 06/01/2025 to 06/01/2034 callable in whole or in part inversely on any date beginning 06/01/2024 @ par.

W & WW Sys Rev Bds Ser 2014A

Lien: Senior
Tax Treatment: Tax Exempt
Original Issue Amount \$13,325,000.00
Dated Date: 06/01/2014
Sale Date: 06/10/2014
Delivery Date: 07/02/2014
Sale Type: Competitive
TIC: 3.1576%
Record Date: MSRB
Bond Form: BE
Denomination \$5,000
Interest pays Semi-Annually: 06/01, 12/01
1st Coupon Date: 12/01/2014

Paying Agent: The Bank of New York Mellon Trust Company, N.A., Dallas, TX
Bond Counsel: Bracewell & Giuliani LLP
Financial Advisor: Estrada Hinojosa & Co., Inc., Dallas, TX
Lead Manager: Fidelity Capital Markets
Co-Manager: City Securities
Co-Manager: Jefferies LLC
Co-Manager: Morgan Stanley
Co-Manager: Raymond James

Use of Proceeds: Water & Wastewater.

Maturity	Amount	Coupon	Orig Reoffering Price/Yield
06/01/2023	665,000.00	4.0000%	2.540%
06/01/2024	665,000.00	4.0000%	2.680%
06/01/2025	665,000.00	2.7500%	2.850%
06/01/2026	665,000.00	3.0000%	100.00%
06/01/2027	665,000.00	3.0000%	3.150%
06/01/2028	665,000.00	3.0000%	3.220%
06/01/2029	665,000.00	3.0000%	3.330%
06/01/2030	665,000.00	3.0000%	3.440%
06/01/2031	665,000.00	3.2500%	3.550%

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06/01/2032	665,000.00	3.2500%	3.630%
06/01/2034T	1,330,000.00	4.0000%	3.800%
-----\$7,980,000.00			

Call Option: Bonds maturing on 06/01/2025 to 06/01/2032 and term bonds maturing on 06/01/2034 callable in whole or in part on any date beginning 06/01/2024 @ par.

Term Call: Term bonds maturing on 06/01/2034:

Mandatory Redemption Date	Principal Amount
06/01/2033	\$665,000
06/01/2034	\$665,000

W & WW Sys Rev Ref Bds Ser 2014B

Lien: Senior
Tax Treatment: Tax Exempt
Original Issue Amount \$7,975,000.00
Dated Date: 06/01/2014
Sale Date: 06/10/2014
Delivery Date: 07/02/2014
Sale Type: Competitive
TIC: 2.0430%
Record Date: MSRB
Bond Form: BE
Denomination \$5,000
Interest pays Semi-Annually: 06/01, 12/01
1st Coupon Date: 12/01/2014

Paying Agent: The Bank of New York Mellon Trust Company, N.A., Dallas, TX
Bond Counsel: Bracewell & Giuliani LLP
Financial Advisor: Estrada Hinojosa & Co., Inc., Dallas, TX
Lead Manager: Robert W. Baird & Co., Inc.
Co-Manager: Bernardi Securities, Inc.
Co-Manager: Braymen, Lambert and Noel Securities, Ltd
Co-Manager: CastleOak Securities, L.P.
Co-Manager: CL King & Associates
Co-Manager: Coastal Securities, Inc.
Co-Manager: Crews & Associates, Inc.
Co-Manager: Cronin & Co.
Co-Manager: Davenport & Co. LLC
Co-Manager: Duncan-Williams, Inc.
Co-Manager: Edward Jones
Co-Manager: FTN Financial
Co-Manager: George K. Baum & Company
Co-Manager: Incapital
Co-Manager: Isaak Bond
Co-Manager: J.J.B. Hilliard, W.L. Lyons, LLC
Co-Manager: Loop Capital Markets LLC
Co-Manager: Northland Securities
Co-Manager: Oppenheimer & Co. Inc.
Co-Manager: Ross, Sinclair & Associates, Inc.
Co-Manager: SAMCO Capital Markets, Inc.
Co-Manager: Wayne Hummer Investments
Co-Manager: Wedbush Morgan Securities
Co-Manager: WNJ Capital

Use of Proceeds: Refunding.

Refunding Notes: This bond refunded maturities from the following issues:

Refunded Amount	Mat Date	Coupon	Price	Sched Call
895,000.00	06/01/2016	4.000	Par	06/01/2015
895,000.00	06/01/2017	4.000	Par	06/01/2015
895,000.00	06/01/2018	4.000	Par	06/01/2015
895,000.00	06/01/2019	4.125	Par	06/01/2015
895,000.00	06/01/2020	4.200	Par	06/01/2015
895,000.00	06/01/2021	4.250	Par	06/01/2015
895,000.00	06/01/2022	4.250	Par	06/01/2015
895,000.00	06/01/2023	4.375	Par	06/01/2015
890,000.00	06/01/2024	4.500	Par	06/01/2015

Maturity	Amount	Coupon	Orig Reoffering Price/Yield
06/01/2023	850,000.00	4.0000%	2.450%
06/01/2024	830,000.00	3.0000%	2.650%
-----\$1,680,000.00			

Call Option: Non Callable

W & WW Sys Rev Bds Ser 2015A

Lien: Senior
Tax Treatment: Tax Exempt
Original Issue Amount \$18,240,000.00
Dated Date: 05/15/2015
Sale Date: 05/26/2015
Delivery Date: 06/17/2015
Sale Type: Competitive
TIC: 3.1348%
Record Date: MSRB
Bond Form: BE
Denomination \$5,000
Interest pays Semi-Annually: 06/01, 12/01
1st Coupon Date: 12/01/2015

Paying Agent: The Bank of New York Mellon Trust Company, N.A., Dallas, TX
Bond Counsel: Bracewell & Giuliani LLP, Dallas, TX
Financial Advisor: Estrada Hinojosa & Co., Inc., Dallas, TX
Lead Manager: Morgan Stanley
Co-Manager: City Securities
Co-Manager: Fidelity Capital Markets
Co-Manager: Jefferies LLC
Co-Manager: Raymond James

Use of Proceeds: Water & Sewer.

Maturity	Amount	Coupon	Orig Reoffering Price/Yield
06/01/2023	915,000.00	2.0000%	2.250%
06/01/2024	910,000.00	4.0000%	2.450%
06/01/2025	910,000.00	4.0000%	2.600%
06/01/2026	910,000.00	4.0000%	2.750%
06/01/2027	910,000.00	3.0000%	3.101%
06/01/2028	910,000.00	3.0000%	3.210%
06/01/2029	910,000.00	3.2500%	3.290%
06/01/2030	910,000.00	3.2500%	3.370%
06/01/2031	910,000.00	3.3750%	3.480%
06/01/2032	910,000.00	3.3750%	3.540%
06/01/2033	910,000.00	3.5000%	3.630%
06/01/2034	910,000.00	3.6250%	3.670%
06/01/2035	910,000.00	3.6250%	3.710%
-----\$11,835,000.00			

Call Option: Bonds maturing on 06/01/2026 to 06/01/2035 callable in whole or in part on any date beginning 06/01/2025 @ par.

W & WW Sys Rev Ref Bds Ser 2015B

Lien: Senior
Tax Treatment: Tax Exempt
Original Issue Amount \$11,910,000.00
Dated Date: 05/15/2015
Sale Date: 05/26/2015
Delivery Date: 06/17/2015
Sale Type: Competitive
TIC: 2.4741%
Record Date: MSRB
Bond Form: BE
Denomination \$5,000

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Interest pays Semi-Annually: 06/01, 12/01
1st Coupon Date: 12/01/2015

Paying Agent: The Bank of New York Mellon Trust Company, N.A., Dallas, TX
Bond Counsel: Bracewell & Giuliani LLP, Dallas, TX
Financial Advisor: Estrada Hinojosa & Co., Inc., Dallas, TX
Lead Manager: Morgan Stanley
Co-Manager: Fidelity Capital Markets
Co-Manager: Jefferies LLC
Co-Manager: Raymond James

Use of Proceeds: Refunding.

Refunding Notes: This bond refunded maturities from the following issues:
W & Wastewater Sys Rev Bds Ser 2007

Table with 5 columns: Refunded Amount, Mat Date, Coupon, Price, Sched Call. Lists bond details for W & Wastewater Sys Rev Bds Ser 2007.

Table with 4 columns: Maturity, Amount, Coupon, Orig Reoffering Price/Yield. Lists bond details for W & Wastewater Sys Rev Bds Ser 2007.

Call Option: Bonds maturing on 06/01/2026 to 06/01/2027 callable in whole or in part on any date beginning 06/01/2025 @ par.

W & WW Sys Rev Bds Ser 2016

Lien: Senior
Tax Treatment: Tax Exempt
Original Issue Amount \$2,080,000.00
Dated Date: 05/01/2016
Sale Date: 05/10/2016
Delivery Date: 05/26/2016
Sale Type: Private Placement
Record Date: MSRB
Bond Form: FR
Denomination \$5,000
Interest pays Semi-Annually: 06/01, 12/01
1st Coupon Date: 12/01/2016

Paying Agent: The Bank of New York Mellon Trust Company, N.A., Dallas, TX
Bond Counsel: Bracewell LLP, Dallas, TX
Financial Advisor: Estrada Hinojosa & Co., Inc., Dallas, TX
Purchaser: Texas Water Development Board

Use of Proceeds: Water & Sewer.

Table with 4 columns: Maturity, Amount, Coupon, Orig Reoffering Price/Yield. Lists bond details for W & WW Sys Rev Bds Ser 2016.

Table with 4 columns: Maturity, Amount, Coupon, Price/Yield. Lists bond details for W & WW Sys Rev Bds Ser 2016A.

Call Option: Bonds maturing on 06/01/2027 to 06/01/2036 callable in whole or in part inversely on any date beginning 06/01/2026 @ par.

W & WW Sys Rev Bds Ser 2016A

Lien: Senior
Tax Treatment: Tax Exempt
Original Issue Amount \$39,185,000.00
Dated Date: 06/01/2016
Sale Date: 06/07/2016
Delivery Date: 06/28/2016
Sale Type: Competitive
TIC: 2.4729%
Record Date: MSRB
Bond Form: BE
Denomination \$5,000
Interest pays Semi-Annually: 06/01, 12/01
1st Coupon Date: 12/01/2016

Paying Agent: The Bank of New York Mellon Trust Company, N.A., Dallas, TX
Bond Counsel: Bracewell LLP, Dallas, TX
Financial Advisor: Estrada Hinojosa & Co., Inc., Dallas, TX
Lead Manager: Wells Fargo Securities

Use of Proceeds: Water & Sewer.

Table with 4 columns: Maturity, Amount, Coupon, Orig Reoffering Price/Yield. Lists bond details for W & WW Sys Rev Bds Ser 2016A.

Call Option: Bonds maturing on 06/01/2027 to 06/01/2036 callable in whole or in part on any date beginning 06/01/2026 @ par.

W & WW Sys Rev Bds Ser 2017

Lien: Senior
Tax Treatment: Tax Exempt
Original Issue Amount \$4,775,000.00
Dated Date: 04/01/2017
Sale Date: 04/11/2017
Delivery Date: 05/02/2017
Sale Type: Private Placement
Record Date: MSRB
Bond Form: BE
Denomination \$5,000
Interest pays Semi-Annually: 06/01, 12/01
1st Coupon Date: 12/01/2017

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Paying Agent: The Bank of New York Mellon Trust Company, N.A., Houston, TX
Bond Counsel: Bracewell LLP, Dallas, TX
Financial Advisor: Estrada Hinojosa & Co., Inc.
Purchaser: Texas Water Development Board

Call Option: Bonds maturing on 06/01/2028 to 06/01/2037 callable in whole or in part on any date beginning 06/01/2027 @ par.

Use of Proceeds: Water & Sewer.

W & WW Sys Rev Bds Ser 2017B

Table with 4 columns: Maturity, Amount, Coupon, Orig Reoffering Price/Yield. Rows from 06/01/2023 to 06/01/2036. Total: \$3,500,000.00

Lien: Senior
Tax Treatment: Tax Exempt
Original Issue Amount \$11,445,000.00
Dated Date: 12/01/2017
Sale Date: 12/05/2017
Delivery Date: 12/21/2017
Sale Type: Private Placement
Record Date: MSRB
Bond Form: BE
Denomination \$5,000
Interest pays Semi-Annually: 12/01, 06/01
1st Coupon Date: 06/01/2018

Paying Agent: The Bank of New York Mellon Trust Company, N.A., Houston, TX
Bond Counsel: Bracewell LLP, Dallas, TX
Financial Advisor: Estrada Hinojosa & Company, Inc., Dallas, TX
Purchaser: Texas Water Development Board

Use of Proceeds: Water & Wastewater.

Call Option: Bonds maturing on 06/01/2028 to 06/01/2036 callable in whole or in part inversely on any date beginning 06/01/2027 @ par.

Table with 4 columns: Maturity, Amount, Coupon, Orig Reoffering Price/Yield. Rows from 06/01/2023 to 06/01/2037. Total: \$9,025,000.00

W & WW Sys Rev Bds Ser 2017A

Lien: Senior
Tax Treatment: Tax Exempt
Original Issue Amount \$40,280,000.00
Dated Date: 06/01/2017
Sale Date: 06/13/2017
Delivery Date: 06/29/2017
Sale Type: Competitive
TIC: 2.7104%
Record Date: MSRB
Bond Form: BE
Denomination \$5,000
Interest pays Semi-Annually: 06/01, 12/01
1st Coupon Date: 12/01/2017

Paying Agent: The Bank of New York Mellon Trust Company, N.A., Dallas, TX
Bond Counsel: Bracewell LLP, Dallas, TX
Financial Advisor: Estrada Hinojosa & Co., Inc., Dallas, TX
Lead Manager: Bank of America Merrill Lynch

Call Option: Bonds maturing on 06/01/2029 to 06/01/2037 callable in whole or in part inversely on any date beginning 06/01/2028 @ par.

Use of Proceeds: Water & Wastewater.

W & WW Sys Rev Bds Ser 2018

Table with 4 columns: Maturity, Amount, Coupon, Orig Reoffering Price/Yield. Rows from 06/01/2023 to 06/01/2037. Total: \$30,210,000.00

Lien: Senior
Tax Treatment: Tax Exempt
Original Issue Amount \$4,650,000.00
Dated Date: 04/01/2018
Sale Date: 05/11/2018
Delivery Date: 05/17/2018
Sale Type: Private Placement
Record Date: MSRB
Bond Form: BE
Denomination \$5,000
Interest pays Semi-Annually: 06/01, 12/01
1st Coupon Date: 12/01/2018

Paying Agent: The Bank of New York Mellon Trust Company, N.A., Dallas, TX
Bond Counsel: Bracewell LLP, Dallas, TX
Financial Advisor: Estrada Hinojosa & Company, Inc., Dallas, TX
Purchaser: Texas Water Development Board
Disclosure Counsel: West & Associates LLP, Dallas, TX

Use of Proceeds: Water & Wastewater.

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Maturity	Amount	Coupon	Orig Reoffering Price/Yield
06/01/2023	245,000.00	0.4400%	100.00%
06/01/2024	245,000.00	0.5100%	100.00%
06/01/2025	245,000.00	0.5800%	100.00%
06/01/2026	245,000.00	0.6500%	100.00%
06/01/2027	245,000.00	0.7000%	100.00%
06/01/2028	245,000.00	0.7500%	100.00%
06/01/2029	245,000.00	0.8000%	100.00%
06/01/2030	245,000.00	0.8500%	100.00%
06/01/2031	245,000.00	0.9000%	100.00%
06/01/2032	245,000.00	0.9500%	100.00%
06/01/2033	245,000.00	1.0100%	100.00%
06/01/2034	245,000.00	1.0700%	100.00%
06/01/2035	245,000.00	1.1100%	100.00%
06/01/2036	245,000.00	1.1400%	100.00%
06/01/2037	240,000.00	1.1700%	100.00%
			-----\$3,670,000.00

Call Option: Bonds maturing on 06/01/2029 to 06/01/2037 callable in whole or in part inversely on any date beginning 06/01/2028 @ par.

W & WW Sys Rev Bds Ser 2018A

Lien: Senior
Tax Treatment: Tax Exempt
Original Issue Amount \$32,735,000.00
Dated Date: 06/01/2018
Sale Date: 06/12/2018
Delivery Date: 06/28/2018
Sale Type: Competitive
TIC: 3.1428%
Record Date: MSRB
Bond Form: BE
Denomination \$5,000
Interest pays Semi-Annually: 06/01, 12/01
1st Coupon Date: 12/01/2018

Paying Agent: The Bank of New York Mellon Trust Company, N.A., Dallas, TX
Bond Counsel: Bracewell LLP, Dallas, TX
Financial Advisor: Estrada Hinojosa & Company, Inc., Dallas, TX
Lead Manager: Citigroup Global Markets Inc.
Co-Manager: Academy Securities
Co-Manager: Amuni Financial Inc.
Co-Manager: Drexel Hamilton, LLC
Co-Manager: Estrada Hinojosa & Company, Inc.
Co-Manager: Intercoastal Capital Markets Inc.
Co-Manager: Protective Securities
Co-Manager: Ramirez & Co., Inc.
Co-Manager: Roosevelt & Cross
Co-Manager: Siebert Cisneros Shank & Co., L.L.C.
Co-Manager: UMB Bank
Co-Manager: Wells Nelson & Associates, LLC
Co-Manager: Wiley Bros. Aintree Capital
Disclosure Counsel: West & Associates LLP, Dallas, TX

Use of Proceeds: Water, Sewer & Drainage.

Maturity	Amount	Coupon	Orig Reoffering Price/Yield
06/01/2023	1,640,000.00	5.0000%	2.110%
06/01/2024	1,640,000.00	5.0000%	2.250%
06/01/2025	1,640,000.00	5.0000%	2.380%
06/01/2026	1,640,000.00	5.0000%	2.500%
06/01/2027	1,635,000.00	5.0000%	2.580%
06/01/2028	1,635,000.00	5.0000%	2.640%
06/01/2029	1,635,000.00	4.0000%	2.810%
06/01/2030	1,635,000.00	4.0000%	2.940%

06/01/2031	1,635,000.00	3.0000%	3.120%
06/01/2032	1,635,000.00	3.1250%	3.220%
06/01/2033	1,635,000.00	3.2500%	3.310%
06/01/2034	1,635,000.00	3.2500%	3.380%
06/01/2035	1,635,000.00	3.3750%	3.460%
06/01/2038T	4,905,000.00	3.5000%	3.540%
			-----\$26,180,000.00

Call Option: Bonds maturing on 06/01/2027 to 06/01/2035 and term bonds maturing on 06/01/2038 callable in whole or in part on any date beginning 06/01/2026 @ par.

Term Call: Term bonds maturing on 06/01/2038 subject to mandatory redemption as follows:

Redemption Date	Principal Amount
06/01/2036	\$1,635,000
06/01/2037	\$1,635,000
06/01/2038	\$1,635,000

	\$4,905,000

W & WW Sys Rev Bds Ser 2019A

Lien: Senior
Tax Treatment: Tax Exempt
Original Issue Amount \$26,150,000.00
Dated Date: 05/01/2019
Sale Date: 05/14/2019
Delivery Date: 06/13/2019
Sale Type: Competitive
TIC: 2.5860%
Record Date: MSRB
Bond Form: BE
Denomination \$5,000
Interest pays Semi-Annually: 06/01, 12/01
1st Coupon Date: 12/01/2019

Paying Agent: The Bank of New York Mellon Trust Company, N.A., Dallas, TX
Bond Counsel: Bracewell LLP, Dallas, TX
Financial Advisor: Estrada Hinojosa & Company, Inc., Dallas, TX
Lead Manager: Piper Jaffray & Co.
Disclosure Counsel: West & Associates LLP, Dallas, TX

Use of Proceeds: Water, Sewer & Drainage.

Maturity	Amount	Coupon	Orig Reoffering Price/Yield
06/01/2023	1,310,000.00	5.0000%	1.590%
06/01/2024	1,310,000.00	5.0000%	1.620%
06/01/2025	1,310,000.00	5.0000%	1.660%
06/01/2026	1,310,000.00	5.0000%	1.670%
06/01/2027	1,310,000.00	5.0000%	1.710%
06/01/2028	1,310,000.00	4.0000%	1.810%
06/01/2029	1,310,000.00	4.0000%	1.880%
06/01/2030	1,305,000.00	4.0000%	2.000%
06/01/2031	1,305,000.00	4.0000%	2.120%
06/01/2032	1,305,000.00	3.0000%	2.540%
06/01/2033	1,305,000.00	3.0000%	2.600%
06/01/2034	1,305,000.00	3.0000%	2.690%
06/01/2035	1,305,000.00	3.0000%	2.780%
06/01/2036	1,305,000.00	3.0000%	2.820%
06/01/2037	1,305,000.00	3.0000%	2.860%
06/01/2038	1,305,000.00	3.0000%	2.900%
06/01/2039	1,305,000.00	3.0000%	2.950%
			-----\$22,220,000.00

Call Option: Bonds maturing on 06/01/2028 to 06/01/2039 callable in whole or in part on any date beginning 06/01/2027 @ par.

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W & WW Sys Rev Ref Bds Ser 2019B

Lien: Senior
Tax Treatment: Tax Exempt
Original Issue Amount \$15,740,000.00
Dated Date: 05/01/2019
Sale Date: 05/15/2019
Delivery Date: 06/13/2019
Sale Type: Competitive
TIC: 1.6928%
Record Date: MSRB
Bond Form: BE
Denomination \$5,000
Interest pays Semi-Annually: 06/01, 12/01
1st Coupon Date: 12/01/2019

Paying Agent: The Bank of New York Mellon Trust Company, N.A., Dallas, TX
Bond Counsel: Bracewell LLP, Dallas, TX
Financial Advisor: Estrada Hinojosa & Company, Inc., Dallas, TX
Lead Manager: Citigroup Global Markets Inc.
Co-Manager: Wiley Bros. Aintree Capital
Disclosure Counsel: West & Associates LLP, Dallas, TX

Use of Proceeds: Refunding.

Refunding Notes: This bond refunded maturities from the following issues:

W & WW Sys Rev Bds Ser 2008

Table with 5 columns: Refunded Amount, Mat Date, Coupon, Price, Sched Call. Lists 12 rows of refunded amounts and dates.

Table with 4 columns: Maturity, Amount, Coupon, Orig Reoffering Price/Yield. Lists 6 rows of maturity and yield data.

Call Option: Non Callable

W & WW Sys Rev Bds Ser 2019C

Lien: Senior
Tax Treatment: Tax Exempt
Original Issue Amount \$4,435,000.00
Dated Date: 06/15/2019
Sale Date: 06/25/2019
Delivery Date: 07/25/2019
Sale Type: Private Placement
Record Date: MSRB
Bond Form: BE
Denomination \$5,000
Interest pays Semi-Annually: 06/01, 12/01
1st Coupon Date: 12/01/2019

Paying Agent: The Bank of New York Mellon Trust Company, N.A., Dallas, TX
Bond Counsel: Bracewell LLP, Dallas, TX
Financial Advisor: Estrada Hinojosa & Company, Inc.
Purchaser: Texas Water Development Board
Disclosure Counsel: West & Associates LLP

Use of Proceeds: Water, Sewer & Drainage.

Table with 4 columns: Maturity, Amount, Coupon, Orig Reoffering Price/Yield. Lists 20 rows of maturity and yield data.

Call Option: Bonds maturing on 06/01/2030 to 06/01/2039 callable in whole or in part inversely on any date beginning 12/01/2029 @ par.

W & WW Sys Rev Bds Ser 2019D

Lien: Senior
Tax Treatment: Tax Exempt
Original Issue Amount \$79,500,000.00
Dated Date: 08/15/2019
Sale Date: 08/20/2019
Delivery Date: 09/20/2019
Sale Type: Private Placement
Record Date: MSRB
Bond Form: BE
Denomination \$5,000
Interest pays Semi-Annually: 06/01, 12/01
1st Coupon Date: 12/01/2019

Paying Agent: The Bank of New York Mellon Trust Company, N.A., Dallas, TX
Bond Counsel: Bracewell LLP, Dallas, TX
Financial Advisor: Estrada Hinojosa & Company, Inc.
Purchaser: Texas Water Development Board
Disclosure Counsel: West & Associates LLP, Dallas, TX

Use of Proceeds: Water & Sewer.

Table with 4 columns: Maturity, Amount, Coupon, Orig Reoffering Price/Yield. Lists 20 rows of maturity and yield data.

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Call Option: Bonds maturing on 06/01/2030 to 06/01/2039 callable in whole or in part inversely on any date beginning 12/01/2029 @ par.

W & WW Sys Rev Ref Bds Ser 2020A

Lien: Senior
 Tax Treatment: Tax Exempt
 Original Issue Amount \$5,185,000.00
 Dated Date: 05/01/2020
 Sale Date: 05/13/2020
 Delivery Date: 06/16/2020
 Sale Type: Competitive
 TIC: 1.1877%
 Record Date: MSRB
 Bond Form: BE
 Denomination \$5,000
 Interest pays Semi-Annually: 06/01, 12/01
 1st Coupon Date: 12/01/2020

Paying Agent: The Bank of New York Mellon Trust Company, N.A., Dallas, TX
 Bond Counsel: Bracewell LLP, Dallas, TX
 Financial Advisor: Estrada Hinojosa & Company, Inc., Dallas, TX
 Lead Manager: Citigroup Global Markets Inc.
 Co-Manager: Academy Securities
 Co-Manager: Drexel Hamilton, LLC
 Co-Manager: Intercoastal Capital Markets Inc.
 Co-Manager: Ramirez & Co., Inc.
 Co-Manager: Siebert Williams Shank & Co., LLC
 Co-Manager: Stephens Inc.
 Co-Manager: Wiley Bros. Aintree Capital
 Disclosure Counsel: West & Associates LLP, Dallas, TX

Use of Proceeds: Refunding.

Refunding Notes: This bond refunded maturities from the following issues:
 W & WW Sys Rev & Ref Bds Ser 2010

Refunded Amount	Mat Date	Coupon	Price	Sched Call
1,245,000.00	06/01/2021	5.000	Par	06/17/2020
490,000.00	06/01/2022	4.000	Par	06/17/2020
490,000.00	06/01/2023	4.000	Par	06/17/2020
490,000.00	06/01/2024	4.000	Par	06/17/2020
490,000.00	06/01/2025	4.000	Par	06/17/2020
490,000.00	06/01/2026	4.000	Par	06/17/2020
490,000.00	06/01/2027	4.000	Par	06/17/2020
490,000.00	06/01/2028	4.000	Par	06/17/2020
490,000.00	06/01/2029	4.125	Par	06/17/2020
485,000.00	06/01/2030	4.250	Par	06/17/2020

Maturity	Amount	Coupon	Orig Reoffering Price/Yield
06/01/2023	445,000.00	5.0000%	0.750%
06/01/2024	445,000.00	5.0000%	0.850%
06/01/2025	450,000.00	2.0000%	0.960%
06/01/2026	435,000.00	5.0000%	1.030%
06/01/2027	440,000.00	5.0000%	1.100%
06/01/2028	440,000.00	5.0000%	1.170%
06/01/2029	445,000.00	2.0000%	1.250%
06/01/2030	430,000.00	2.0000%	1.400%
-----\$3,530,000.00			

Call Option: Bonds maturing on 06/01/2030 callable in whole or in part on any date beginning 06/01/2029 @ par.

W & WW Sys Rev Bds Ser 2021

Lien: Senior
 Tax Treatment: Tax Exempt
 Original Issue Amount \$44,070,000.00
 Dated Date: 06/01/2021

Sale Date: 06/16/2021
 Delivery Date: 07/15/2021
 Sale Type: Competitive
 TIC: 1.5923%
 Record Date: MSRB
 Bond Form: BE
 Denomination \$5,000
 Interest pays Semi-Annually: 06/01, 12/01
 1st Coupon Date: 12/01/2021

Paying Agent: The Bank of New York Mellon Trust Company, N.A., Dallas, TX
 Bond Counsel: Bracewell LLP, Dallas, TX
 Financial Advisor: Estrada Hinojosa & Company, Inc., Dallas, TX
 Lead Manager: Citigroup Global Markets Inc.
 Co-Manager: Stephens Inc.
 Disclosure Counsel: West & Associates LLP, Dallas, TX

Use of Proceeds: Water & Sewer.

Maturity	Amount	Coupon	Orig Reoffering Price/Yield
06/01/2023	2,205,000.00	5.0000%	0.150%
06/01/2024	2,205,000.00	5.0000%	0.220%
06/01/2025	2,205,000.00	5.0000%	0.330%
06/01/2026	2,205,000.00	5.0000%	0.450%
06/01/2027	2,205,000.00	5.0000%	0.580%
06/01/2028	2,205,000.00	5.0000%	0.690%
06/01/2029	2,205,000.00	5.0000%	0.810%
06/01/2030	2,205,000.00	5.0000%	0.940%
06/01/2031	2,205,000.00	5.0000%	1.000%
06/01/2032	2,205,000.00	4.0000%	1.050%
06/01/2033	2,205,000.00	4.0000%	1.100%
06/01/2034	2,205,000.00	4.0000%	1.140%
06/01/2035	2,205,000.00	3.0000%	1.270%
06/01/2036	2,205,000.00	2.0000%	1.770%
06/01/2037	2,200,000.00	2.0000%	1.800%
06/01/2038	2,200,000.00	2.0000%	1.850%
06/01/2039	2,200,000.00	2.0000%	1.900%
06/01/2041T	4,400,000.00	2.0000%	100.00%
-----\$41,870,000.00			

Call Option: Bonds maturing on 06/01/2031 to 06/01/2039 and term bonds maturing on 06/01/2041 callable in whole or in part on any date beginning 06/01/2030 @ par.

Term Call: Term bonds maturing on 06/01/2041 subject to mandatory redemption as follows:

Redemption Date	Principal Amount
06/01/2040	\$2,200,000
06/01/2041	\$2,200,000

	\$4,400,000

W & WW Sys Rev Bds Ser 2022A

Lien: Senior
 Tax Treatment: Tax Exempt
 Original Issue Amount \$20,335,000.00
 Dated Date: 05/15/2022
 Sale Date: 05/17/2022
 Delivery Date: 06/07/2022
 Sale Type: Competitive
 TIC: 3.7783%
 Record Date: MSRB
 Bond Form: BE
 Denomination \$5,000
 Interest pays Semi-Annually: 06/01, 12/01
 1st Coupon Date: 12/01/2022

Paying Agent: The Bank of New York Mellon Trust Company, N.A., Dallas, TX

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Bond Counsel: Bracewell LLP, Dallas, TX
 Financial Advisor: Estrada Hinojosa & Company, Inc., Dallas, TX
 Lead Manager: FHN Financial Capital Markets
 Co-Manager: SAMCO Capital Markets, Inc.
 Disclosure Counsel: West & Associates LLP, Dallas, TX

Use of Proceeds: Water & Sewer.

Maturity	Amount	Coupon	Orig Reoffering Price/Yield
06/01/2023	1,020,000.00	5.0000%	2.140%
06/01/2024	1,020,000.00	5.0000%	2.450%
06/01/2025	1,020,000.00	5.0000%	2.650%
06/01/2026	1,020,000.00	5.0000%	2.750%
06/01/2027	1,020,000.00	5.0000%	2.810%
06/01/2028	1,020,000.00	5.0000%	2.950%
06/01/2029	1,020,000.00	5.0000%	3.100%
06/01/2030	1,015,000.00	5.0000%	3.200%
06/01/2031	1,015,000.00	5.0000%	3.250%
06/01/2032	1,015,000.00	5.0000%	3.300%
06/01/2033	1,015,000.00	5.0000%	3.350%
06/01/2034	1,015,000.00	5.0000%	3.410%
06/01/2035	1,015,000.00	5.0000%	3.450%
06/01/2036	1,015,000.00	4.0000%	3.850%
06/01/2037	1,015,000.00	4.0000%	3.900%
06/01/2038	1,015,000.00	4.0000%	100.00%
06/01/2039	1,015,000.00	4.0000%	4.050%
06/01/2040	1,015,000.00	4.0000%	4.100%
06/01/2042T	2,030,000.00	4.1250%	4.200%
			-----\$20,335,000.00

Call Option: Bonds maturing on 06/01/2033 to 06/01/2040 and term bonds maturing on 06/01/2042 callable in whole or in part on any date beginning 06/01/2032 @ par.

Term Call: Term bonds maturing on 06/01/2042 subject to mandatory redemption as follows:

Redemption Date	Principal Amount
06/01/2041	\$1,015,000
06/01/2042	\$1,015,000

	\$2,030,000

Grand Total =====> \$320,185,000.00

Bond Debt Service

Period Ending	Principal	Interest	Debt Service
09/30/23	24,245,000.00	8,774,527.29	33,019,527.29
09/30/24	23,465,000.00	8,090,746.26	31,555,746.26
09/30/25	22,640,000.00	7,376,531.76	30,016,531.76
09/30/26	22,630,000.00	6,698,363.76	29,328,363.76
09/30/27	22,635,000.00	5,953,280.26	28,588,280.26
09/30/28	21,465,000.00	5,228,274.76	26,693,274.76
09/30/29	19,695,000.00	4,547,974.52	24,242,974.52
09/30/30	19,670,000.00	3,962,180.02	23,632,180.02
09/30/31	18,550,000.00	3,413,461.02	21,963,461.02
09/30/32	18,550,000.00	2,894,601.52	21,444,601.52
09/30/33	17,715,000.00	2,426,007.26	20,141,007.26
09/30/34	17,270,000.00	1,975,429.26	19,245,429.26
09/30/35	16,430,000.00	1,538,674.26	17,968,674.26
09/30/36	15,515,000.00	1,149,780.52	16,664,780.52
09/30/37	13,200,000.00	819,516.52	14,019,516.52
09/30/38	10,350,000.00	550,179.52	10,900,179.52
09/30/39	8,715,000.00	353,485.02	9,068,485.02
09/30/40	3,215,000.00	212,337.52	3,427,337.52

09/30/41	3,215,000.00	127,737.52	3,342,737.52
09/30/42	1,015,000.00	41,868.76	1,056,868.76

	320,185,000.00	66,134,957.33	386,319,957.33
=====			

COMPUTED ON BASIS OF MANDATORY REDEMPTION

Debt Amortization Rates

Period Ending	Principal	% of Principal Retired
09/30/2023	24,245,000.00	07.57%
09/30/2024	23,465,000.00	14.90%
09/30/2025	22,640,000.00	21.97%
09/30/2026	22,630,000.00	29.04%
09/30/2027	22,635,000.00	36.11%
09/30/2028	21,465,000.00	42.81%
09/30/2029	19,695,000.00	48.96%
09/30/2030	19,670,000.00	55.11%
09/30/2031	18,550,000.00	60.90%
09/30/2032	18,550,000.00	66.69%
09/30/2033	17,715,000.00	72.23%
09/30/2034	17,270,000.00	77.62%
09/30/2035	16,430,000.00	82.75%
09/30/2036	15,515,000.00	87.60%
09/30/2037	13,200,000.00	91.72%
09/30/2038	10,350,000.00	94.95%
09/30/2039	8,715,000.00	97.67%
09/30/2040	3,215,000.00	98.68%
09/30/2041	3,215,000.00	99.68%
09/30/2042	1,015,000.00	100.00%

PERTINENT PROVISIONS

PERTINENT PROVISIONS OF THE WATERWORKS AND SEWER SYSTEM REVENUE BOND INDENTURE

1. Nature of Pledge: First lien on and pledge of the Net Revenues from the operation of the Waterworks & Sewer System.
2. Special Funds Created by Indenture:

I&S Fund: The Interest and Sinking Fund shall be used solely for the purpose of paying the principal of and interest on the Outstanding Bonds, the Bonds, and any Additional Bonds as such principal matures and such interest becomes due and payable.

Reserve Fund: The City covenants and agrees that it will continuously maintain in the Reserve Fund an amount of Reserve Fund Obligations equal to not less than the average annual principal and interest requirements on the Bonds, the Outstanding Bonds and any Additional Bonds from time to time outstanding. For so long as the funds on deposit in the Reserve Fund are equal to the Reserve Fund Requirement, no additional deposits need to be made therein, but should the Reserve Fund at any time contain less than the Reserve Fund Requirement, then, subject and subordinate to making the required deposits to the credit of the Interest and Sinking Fund, the City shall restore such deficiency by depositing additional Reserve Fund Obligations into the Reserve Fund in monthly installments of not less than 1/24th of the Reserve Fund Requirement on or before the 10th day of each month following such deficiency, termination, or expiration. The money on deposit in the Reserve Fund shall be used solely for the purpose of paying the principal of and interest on the Bonds, the Outstanding Bonds and any Additional Bonds at any time there are not sufficient moneys on deposit in the Interest and Sinking Fund.

3. Coverage Required as a Condition to Issuance of Parity Bonds: For the completed fiscal year or a consecutive 12 month period out of the last 15 months preceding the date of the bonds, Net Revenues shall have been not less than 1.25 times average annual requirements, after giving effect of the

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additional bonds, or had rates in effect for at least 60 days prior to the end of the period covered by the accountant's certificate, which, in the opinion of an independent engineer, would have produced net revenues of 1.25 times average annual requirements, including the additional bonds, if such rates had been in effect for the entire period.

4. Rate Covenant: Pursuant to Rates and Charges Section of Series 1997 Bond Ordinance, the City covenants to fix rates sufficient to produce net revenues each year in an amount not less than 1.25 times average annual debt service requirements.

OPERATING STATEMENT

WATERWORKS AND SEWER SYSTEM OPERATING EXPERIENCE The following condensed statements have been compiled using accounting principles customarily employed in the determination of net revenues available for debt service, and in all instances exclude depreciation, transfers, debt service payments, and expenditures identified as capital.

Table with 5 columns: Fiscal Year Ended (09-30-2022, 09-30-2021, 09-30-2020, 09-30-2019) and rows for Revenues (Charges for Services, Other, Total Revenues) and Expenses (TRA Contract, Water Supply, Other, Total Expenses). Includes Available For Debt Service and Senior Lien Coverage.

OPERATING DATA

Table with 5 columns: Fiscal Year Ended (9-30-22, 9-30-21, 9-30-20, 9-30-19) and rows for CUSTOMER COUNT: Water, Sewer.

SYSTEM DESCRIPTION AND PERTINENT CONTRACTS

WATER SUPPLY The Pierce-Burch Water Treatment Plant, constructed in 1957 with a current treatment capacity of 75 MGD, treats raw water from Lake Arlington. The John F. Kubula Water Treatment Plant, constructed in 1989 with a current treatment capacity of 97.5 MDG, receives raw water from the Tarrant Regional Water District (TRWD), formerly Tarrant County Water Control and Improvement District #1. TRWD transfers water from its Cedar Creek Reservoir and Richland Chambers Reservoir into Lake Arlington under the terms and provisions of a water supply contract between the City and the District dated July 13, 1971. Under that contract, the District agreed to supply all of the City's municipal water requirements during its term. In August, 1998 the District also began delivering water from the U.S. Army Corps of Engineers owned reservoir Lake Benbrook.

On September 1, 1982, TRWD entered into a revised water supply contract with the City and the Cities of Fort Worth and Mansfield and the Trinity River Authority. Under the Revised Water Contract, the City is required to purchase all of its raw water needs from the District and the District is obligated to provide those needs by developing additional water supply sources. If the

District is unable to supply all of the City's raw water requirements or if it should become apparent that the District will become unable to supply such requirements, the Revised Water Contract provides a procedure by which the City would be permitted to develop or obtain a supplemental water supply to meet its needs. The City is depending upon the District to meet its full raw water needs under the Revised Water Contract and at the present the City has no assurance of the availability of a supplemental water supply if the District should fail to meet such needs. The District's current sources will provide adequate water supply through 2030. TRWD has participated in the statewide regional water planning effort authorized by the 1997 passage of Senate Bill 1. The regional plan for the Dallas-Fort Worth region includes plans for TRWD to develop an additional 489 MGD through the year 2070 at an estimated cost of \$5.62 billion.

Under the terms of the Revised Water Contract, the City pays to the District an amount equal to the City's proportionate share of the District's "Annual Requirement." Said Annual Requirements include the costs of operation and maintenance of the District's raw water supply facilities and debt service on the District's bonds. Based upon the projected usage of the City for the 2021-2022 fiscal year, the budgeted monthly purchase price to be paid by the City under the revised water contract is \$2,092,039, which results in a rate of approximately \$1.25503 per one thousand gallons. Such amount is subject to adjustment as provided in the Revised Water Contract. The City is obligated to pay the District for all water used by it, and under the Revised Contract, the minimum amount of water the City shall be deemed to have used shall be calculated at an amount equal to the greater of 30 MGD or the average MGD actually used by the City during the period of the immediately preceding five consecutive annual periods. The District had \$1,057,565,000 Revenue Bonds outstanding as of September 30, 2022. (See TMR #5803)

The Revised Water Contract provides that all payments to be made under said Contract shall constitute reasonable and necessary operating expenses of the City's combined waterworks and sewer system.

TRINITY RIVER AUTHORITY CENTRAL REGIONAL WASTEWATER PROJECT (See TMR #5861 for additional information, including all contracting parties.)

Date City entered into Contract: October 10, 1973
Length of Contract: 50 years
Bonds Outstanding: \$1,001,490,000 as of November 30, 2022.

All payments made by the City constitute operating expenses of the waterworks and sewer system as defined in Article 113, RCST, 1925.

Amounts provided by the City of Arlington under this contract for Authority's fiscal year end November 30:

Table with 2 columns: Year, Amount. Rows for 2018, 2019, 2020, 2021, 2022.

Nature of Contract: TRA to construct a regional wastewater system to serve contracting parties. Additional funding for the system was provided by over \$85 million in Federal construction grants.

Terms of Contract: The City has agreed to pay the Authority its proportionate share of the net cost of operation and maintenance, including debt service requirements.

WASTEWATER TREATMENT Although the City owns and maintains an extensive wastewater collection system, it does not treat its own wastewater. Wastewater produced in the City is treated under contract by the Trinity River Authority's (TRA) Central Regional Wastewater System (CRWS).

The Pierce-Burch Water Treatment Plant (PBWTP) is located in west Arlington along Green Oaks Boulevard near the intersection of Arkansas Lane. PBWTP draws water directly from Lake Arlington. PBWTP-South was constructed in 1970 and with subsequent expansions has a treatment capacity of 75 million gallons per

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day (MGD). PBWTP-South is a conventional water treatment plant utilizing ozonation and biologically active GAC filtration. There are no current plans to expand the PBWTP.

Located in the southern portion of Arlington along US Highway 287 and just east of the intersection with Eden Road sits the John F. Kubala Water Treatment Plant (JKWTP). The JKWTP receives raw water directly from the Tarrant Regional Water District's (TRWD) pipeline system that conveys water from their Richland Chambers, Cedar Creek and Benbrook Reservoirs.

RATES AND FEES

Water Rates

Old Rates (Effective as of January 1, 2022)

Monthly charge of \$7.31 to \$1,714 depending on meter size

Table with 2 columns: Gallons, Rate. Rows: First 2,000 (\$2.08/M), Next 8,000 (2.87/M), Next 5,000 (4.14/M), Next 15,000 (5.80/M), Over 30,000 (6.98/M)

New Rates (Effective as of October 1, 2022)

Monthly charge of \$7.46 to \$1,885 depending on meter size

Table with 2 columns: Gallons, Rate. Rows: First 2,000 (\$2.12/M), Next 8,000 (2.93/M), Next 5,000 (4.22/M), Next 15,000 (6.09/M), Over 30,000 (7.33/M)

Sewer/Wastewater Rates

Old Rates (Effective as of January 1, 2022)

Monthly charge of \$7.87 to \$2,177 min. depending on meter size plus \$5.28 charge per every 1,000 gallons.

New Rates (Effective as of October 1, 2022)

Monthly charge of \$8.03 to \$2,268 min. depending on meter size plus \$5.39 charge per every 1,000 gallons.

AUTHORIZED BUT UNISSUED

REVENUE BONDS AUTHORIZED BUT UNISSUED None

NON FUNDED DEBT

NON-FUNDED DEBT PAYABLE (As of September 30, 2022)

The City reports additional debt in the principal amount of \$11,565,125 under W&S Fund as follows:

Table with 3 columns: Description, Amount Outstanding, Fund Reported Under. Rows: Compensated Absences (\$2,249,000, W&S Fund), OPEB* (\$9,316,000, W&S Fund), Retainage Payable (\$125, W&S Fund)

* See PENSION FUND LIABILITY section of TMR #1060 for details of this obligation.

MATERIAL EVENTS AND OTHER FILINGS

This section contains excerpt(s) from or a summary of filings made by or on behalf of the issuer. The information below is an extract or summary only. The complete filing should be viewed on the Texas MAC website (www.mactexas.com) or the Electronic Municipal Market Access (EMMA) System of the Municipal

Securities Rulemaking Board (https://emma.msrb.org/). See TMR disclaimer at the bottom of this page.

11/17/2021 - Notice of Sale of Corporate Trust Business

"On March 23, 2021, Wells Fargo Bank, N.A. ("Wells Fargo Bank") announced that it had entered into a definitive agreement with Computershare Trust Company, N.A. ("Computershare Trust Company"), Computershare Delaware Trust Company, N.A. ("CDTC") and Computershare Limited (collectively, "Computershare") to sell substantially all of its Corporate Trust Services ("CTS") business. The sale to Computershare closed on November 1, 2021, and virtually all CTS employees of Wells Fargo Bank, along with most existing CTS systems, technology, and offices, transferred to Computershare as part of the sale. On November 1, 2021, for some of the transactions in its CTS business, Wells Fargo Bank transferred its roles, and the duties, rights, and liabilities for such roles, under the relevant transaction agreements to Computershare Trust Company. For other transactions in its CTS business, Wells Fargo Bank intends to transfer such roles, duties, rights, and liabilities to Computershare Trust Company or CDTC, as applicable, in stages after November 1, 2021. For any transaction where Wells Fargo Bank's roles did not transfer to Computershare Trust Company or CDTC on November 1, 2021, Computershare Trust Company or CDTC performs all or virtually all of Wells Fargo Bank's obligations as its agent as of such date pursuant to a Servicing Agreement dated October 31, 2021."

05/03/2018 - Moody's Underlying: Upgrade on 05/01/2018

"As of May 1, 2018, Moody's Rating Service reported that they upgraded the City's underlying rating on its Water & Wastewater System revenue debt to Aa1 from Aa2. The City's rating on its Water & Wastewater System debt carries a Stable Outlook."

ECONOMIC BACKGROUND

The City of Arlington is located in the eastern part of Tarrant County between Dallas and Fort Worth on IH-30. The City's location places it at the exact geographical center of the Dallas-Fort Worth Metropolitan Area. The 2020 population was 394,266, a 7.89% increase since 2010. The City's economic base is centered around its industrial, manufacturing, and distributing plants. The City is known as the entertainment capital of the Southwest and includes Six Flags Over Texas, one of the nation's oldest and most successful theme parks, Hurricane Harbor water park, the Ballpark at Arlington, home of the Texas Rangers professional baseball club, and the Dallas Cowboy Stadium. The Great Southwest Industrial District, comprising 2,800 acres located mostly within Arlington, features approximately 800 firms. The Dallas-Fort Worth International Airport, the world's largest in size and sixth busiest in the world, is located eight miles north of the City.

COUNTY CHARACTERISTICS

Tarrant County, located in northeast Texas, was created in 1849 from Navarro County. The county is a manufacturing and wholesale trade center for much of west Texas, with its economy closely tied in with the Dallas/Fort Worth urban area. Tarrant County is one of the largest manufacturing counties in the United States. Texas Christian University and Texas Wesleyan University are also located in Fort Worth.

COUNTY SEAT: Fort Worth

2020 census: 2,110,640 increasing 16.7% since 2010
2010 census: 1,809,034 increasing 25.1% since 2000
2000 census: 1,446,000

ECONOMIC BASE

Mineral: stone, sand, gravel, gas and cement.

Industry: tourism, plastics plant, planes, mobile homes, helicopters, food, electronic equipment, chemicals, automobiles and airport.

Agricultural: wheat, horticulture, horses, hay and beef cattle.

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OIL AND GAS - 2022

The gas production for this county accounts for 4.48% of the total state production. The county ranks 7 out of all the counties in Texas for gas production.

GAS WELL PRODUCTION (Texas Railroad Commission)

Year	Description	Volume	% Change From Previous Year
2019	GW Gas	354,899,054 MCF	-9.76
2020	GW Gas	355,787,184 MCF	0.25
2021	GW Gas	294,752,311 MCF	-17.15
2022	GW Gas	282,214,474 MCF	-4.25

CONDENSATE (Texas Railroad Commission)

Year	Description	Volume	% Change From Previous Year
2019	Condensate	6,726 BBL	-42.14
2020	Condensate	10,905 BBL	62.13
2021	Condensate	5,922 BBL	-45.69
2022	Condensate	5,756 BBL	-2.80

EMPLOYMENT DATA (Texas Workforce Commission)

	2022		2021		2020	
	Employed	Earnings	Employed	Earnings	Employed	Earnings
1st Q:	946,483	\$15.8B	889,334	\$13.7B	928,336	\$14.2B
2nd Q:	961,430	\$15.6B	907,035	\$14.0B	844,220	\$12.4B
3rd Q:	973,937	\$16.3B	919,116	\$14.2B	872,346	\$12.7B
4th Q:	990,472	\$17.1B	946,408	\$16.5B	889,091	\$14.5B

Starting Q4 2021 includes Federal Data

MAJOR COLLEGES AND UNIVERSITIES: University of Texas at Arlington, University of North Texas Health Science Center at Fort Worth, University of North Texas at Dallas, Texas Wesleyan University, Texas Christian University, Tarrant County College District

COLLEGES AND UNIVERSITIES

Year	Total	Fall Enrollment
2021	6	98,902
2020	6	106,049

TOP EMPLOYERS

Major Employers	# Employees
Arlington ISD Public Education	8,500
University of Texas at Arlington Higher Education	5,300
General Motors Automobile Assembly	4,484
Texas Health Resources Healthcare	4,063
Six Flags Over Texas Amusement Park	3,800
The Parks at Arlington Retail	3,500
GM Financial Financial Services	3,300
City of Arlington Municipality	2,755
JP Morgan Chase Bank Banking Services	1,965
Texas Rangers Baseball Club Major League Baseball	1,881

Source: City of Arlington ACFR dated September 30, 2022.

FINANCE CONNECTED OFFICIALS

Mayor

Jim R. Ross
101 West Abram Street
Arlington, TX 76010
Phone: 817-459-6121
jim.ross@arlingtontx.gov

City Manager
Trey Yelverton
101 West Abram Street
Third Floor
Arlington, TX 76010
Phone: 817-459-6100
trey.yelverton@arlingtontx.gov

City Secretary
Alex Busken
101 West Abram Street
Arlington, TX 76010
Phone: 817-459-6186
alex.busken@arlingtontx.gov

Director of Finance/Chief Financial Officer
April Nixon
101 West Abram Street
Arlington, TX 76010
Phone: 817-459-6345
april.nixon@arlingtontx.gov

Director of Water Utilities
Craig Cummings
101 West Abram Street
Arlington, TX 76010
Phone: 817-459-6603
craig.cummings@arlingtontx.gov

Treasurer
Ethan Klos
101 West Abram Street
Arlington, TX 76010
Phone: 817-459-6303
ethan.klos@arlingtontx.gov

Controller
Amy Mapes
101 West Abram Street
Arlington, TX 76010
Phone: 817-459-6312
amy.mapes@arlingtontx.gov

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